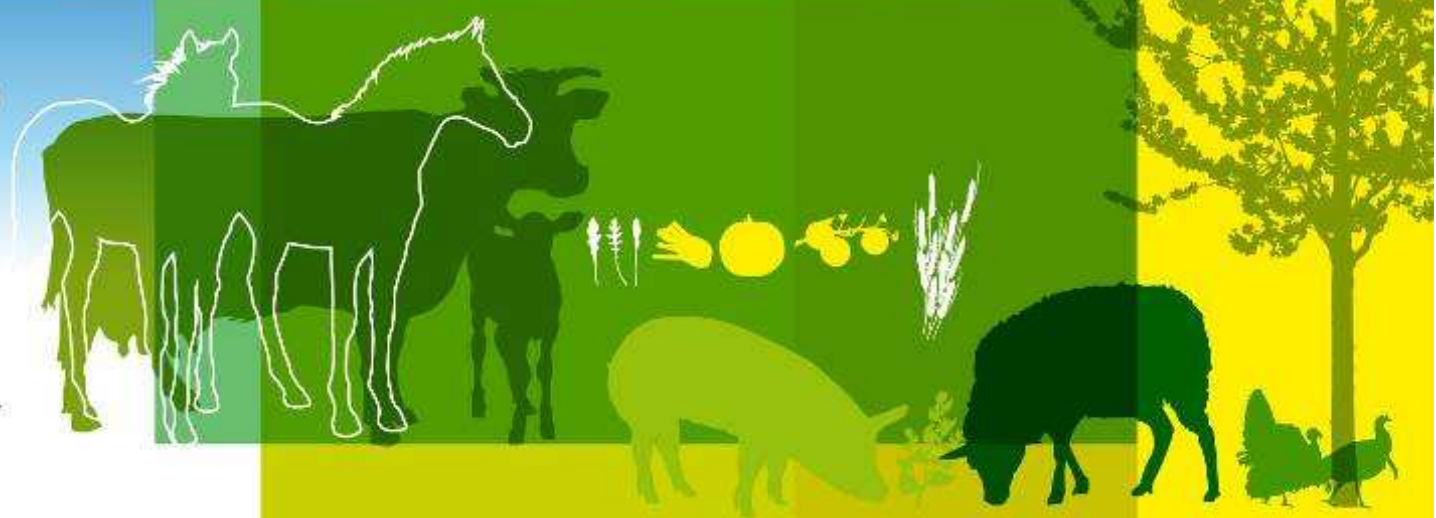


CÉRÉALES /
FRUITS ET LÉGUMES /
HORTICULTURE /
LAIT /
OLÉO-PROTÉAGINEUX /
PÊCHE ET AQUACULTURE /
PLANTES À PARFUM, AROMATIQUES ET MÉDICINALES /
SUCRE /
VIANDES BLANCHES /
VIANDES ROUGES /
VINS /

FranceAgriMer



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Points clefs :

Monde :

- **Le rapport USDA du 12 juillet prend une nouvelle fois à contre-pied les attentes des analystes**
 - Bilans blé retendu
 - Bilans maïs reste tendu malgré des surfaces très importantes

UE

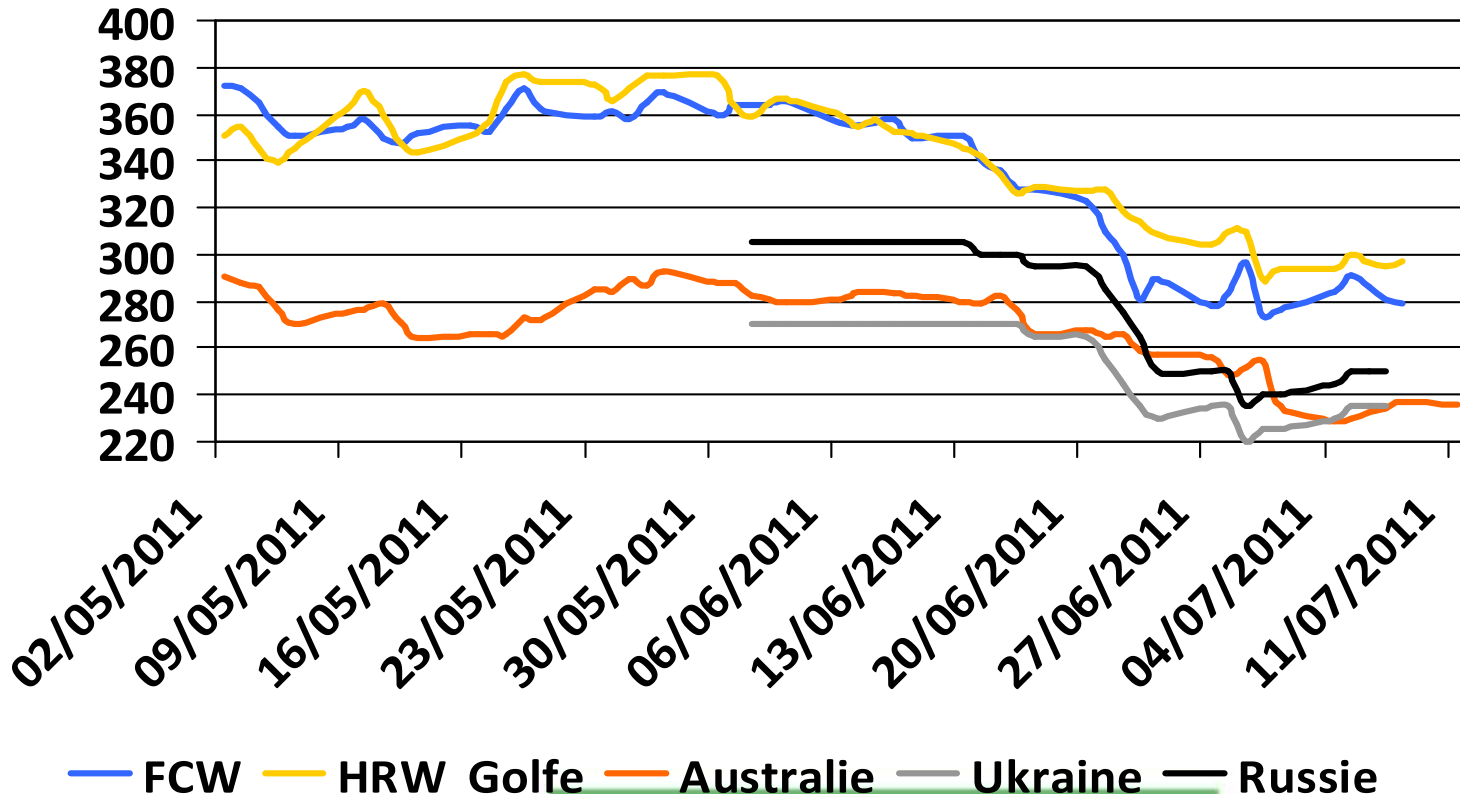
- **Des perspectives de récoltes qui s'améliorent**
 - Au Nord pour le Blé
 - Partout pour les maïs
- **France**
- **32 Mt de production de blé**



Marché mondial

Evolution des prix du blé tendre

Source : CIC

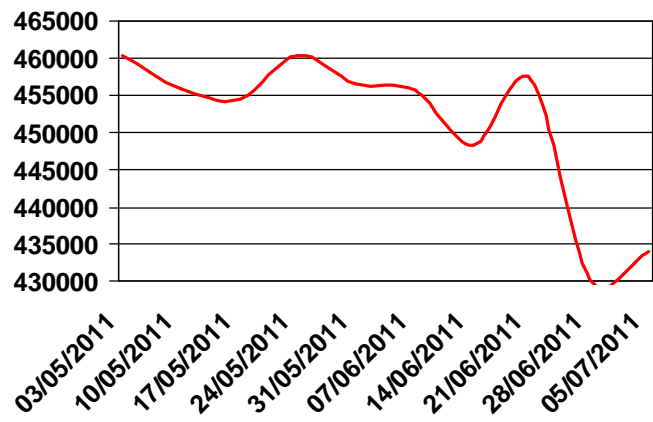


Positions ouvertes sur les marchés à terme

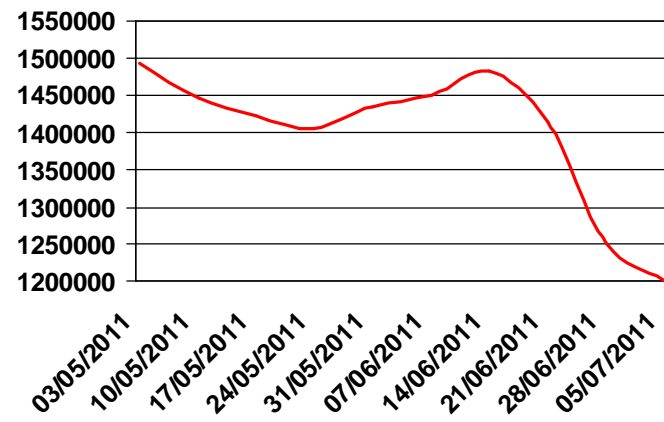
Source : CFTC

En lots de 5000 boisseaux, sauf pétrole 1000 barils

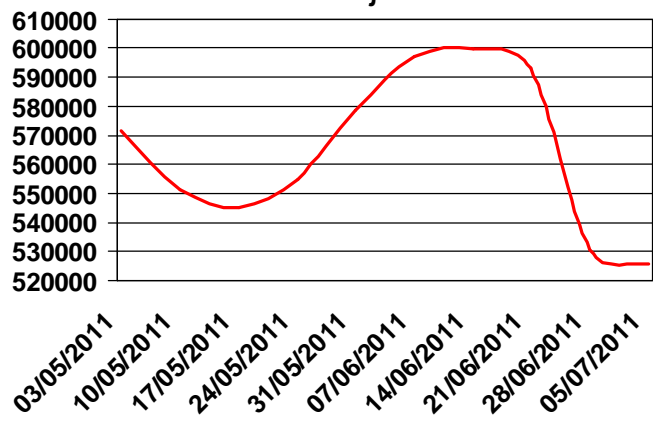
SRW



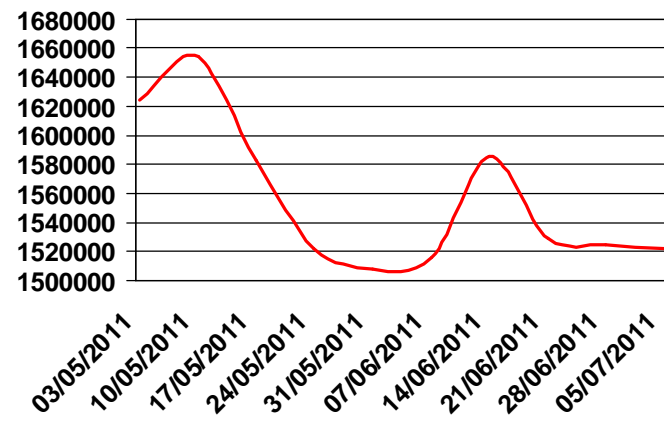
YC



Soja



Pétrole

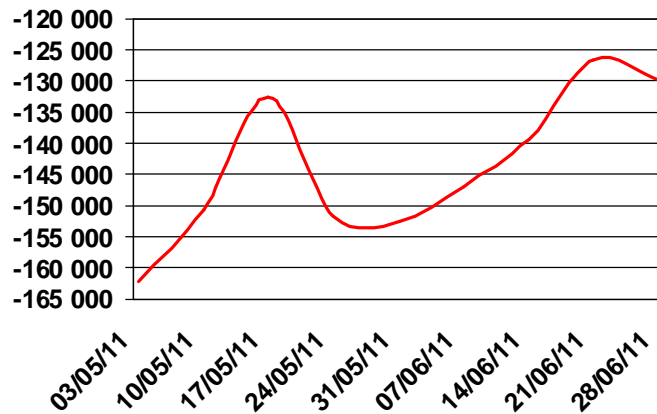


Positions nettes sur les marchés à terme

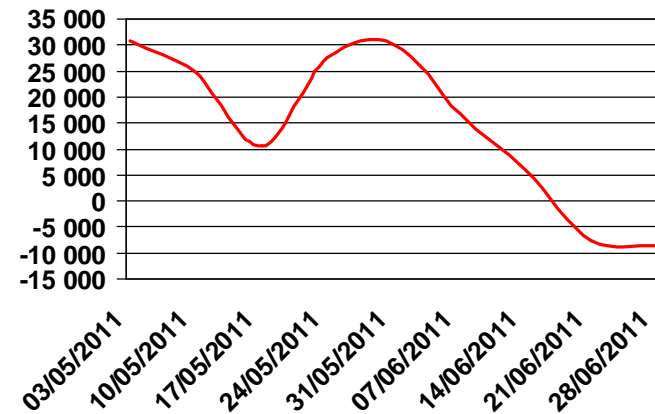
Source : CFTC

En lots de 5000 boisseaux, sauf pétrole 1000 barils

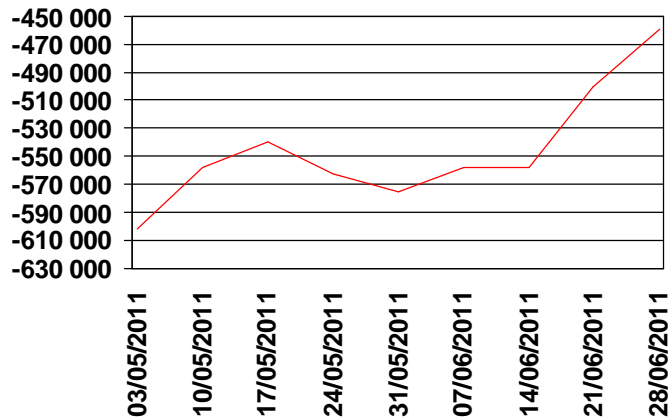
SRW : marchands et industriels



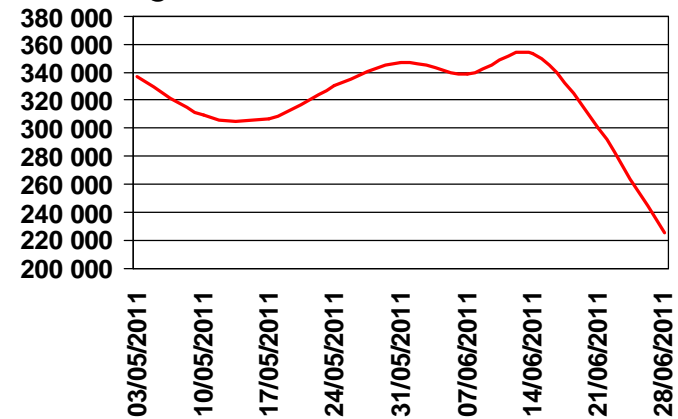
SRW : gestionnaires de fonds



YC : marchands et industriels



YC : gestionnaires de fonds

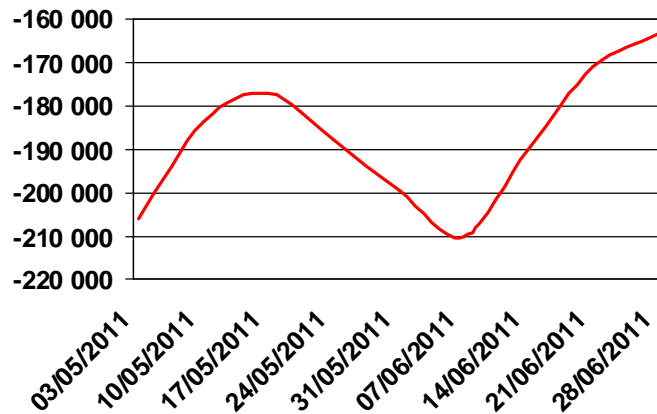


Positions nettes sur les marchés à terme

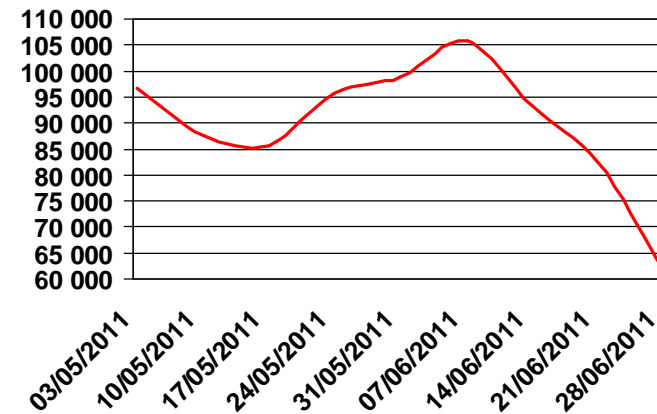
Source : CFTC

En lots de 5000 boisseaux, sauf pétrole 1000 barils

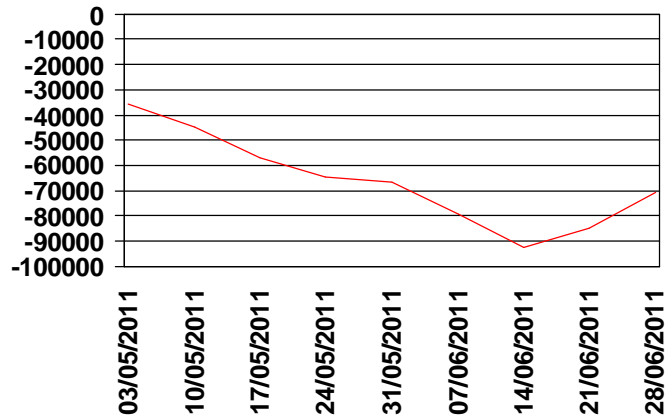
Soja : marchands et industriels



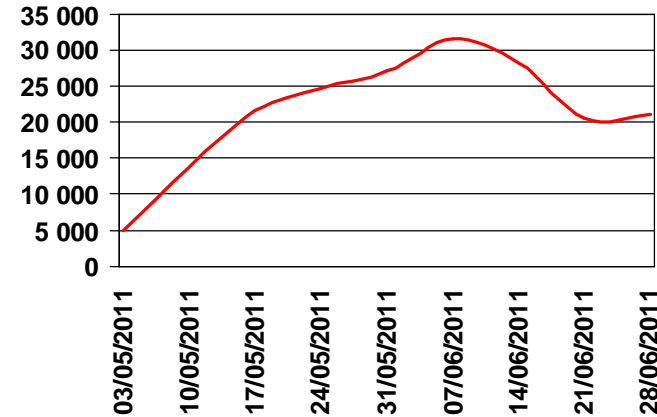
Soja : gestionnaires de fonds



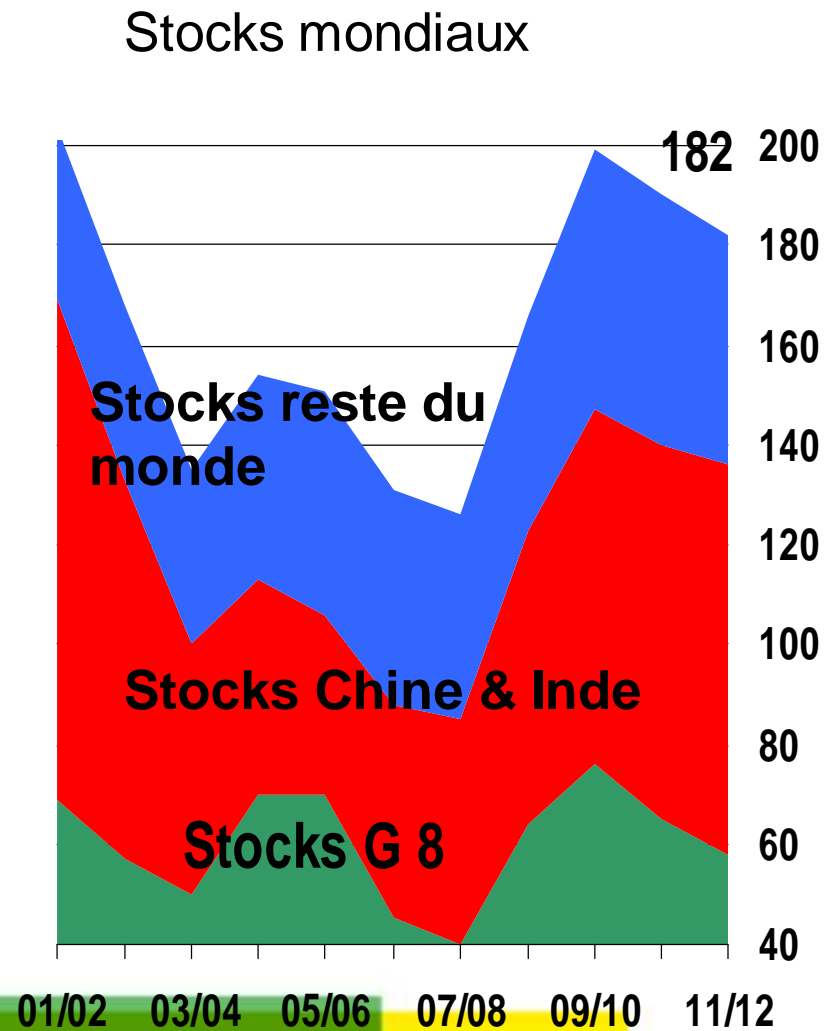
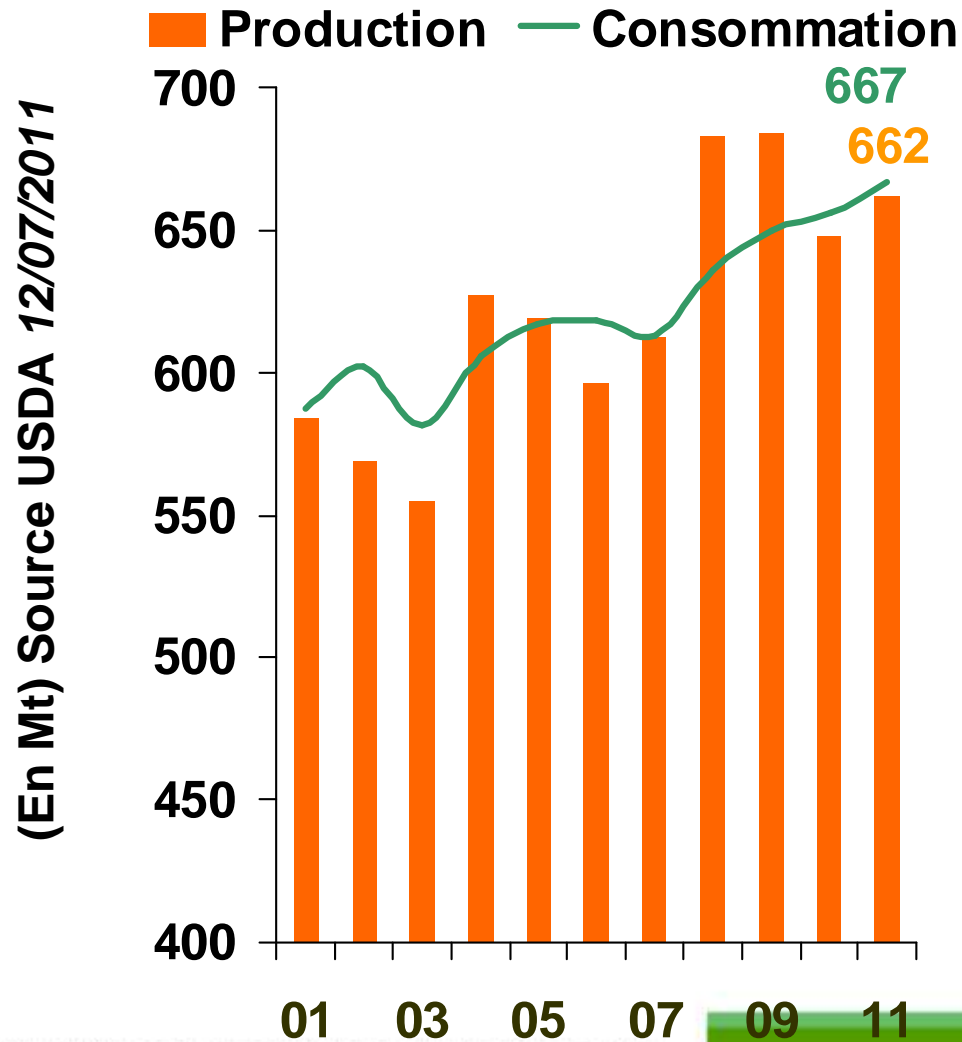
Pétrole : marchands et industriels



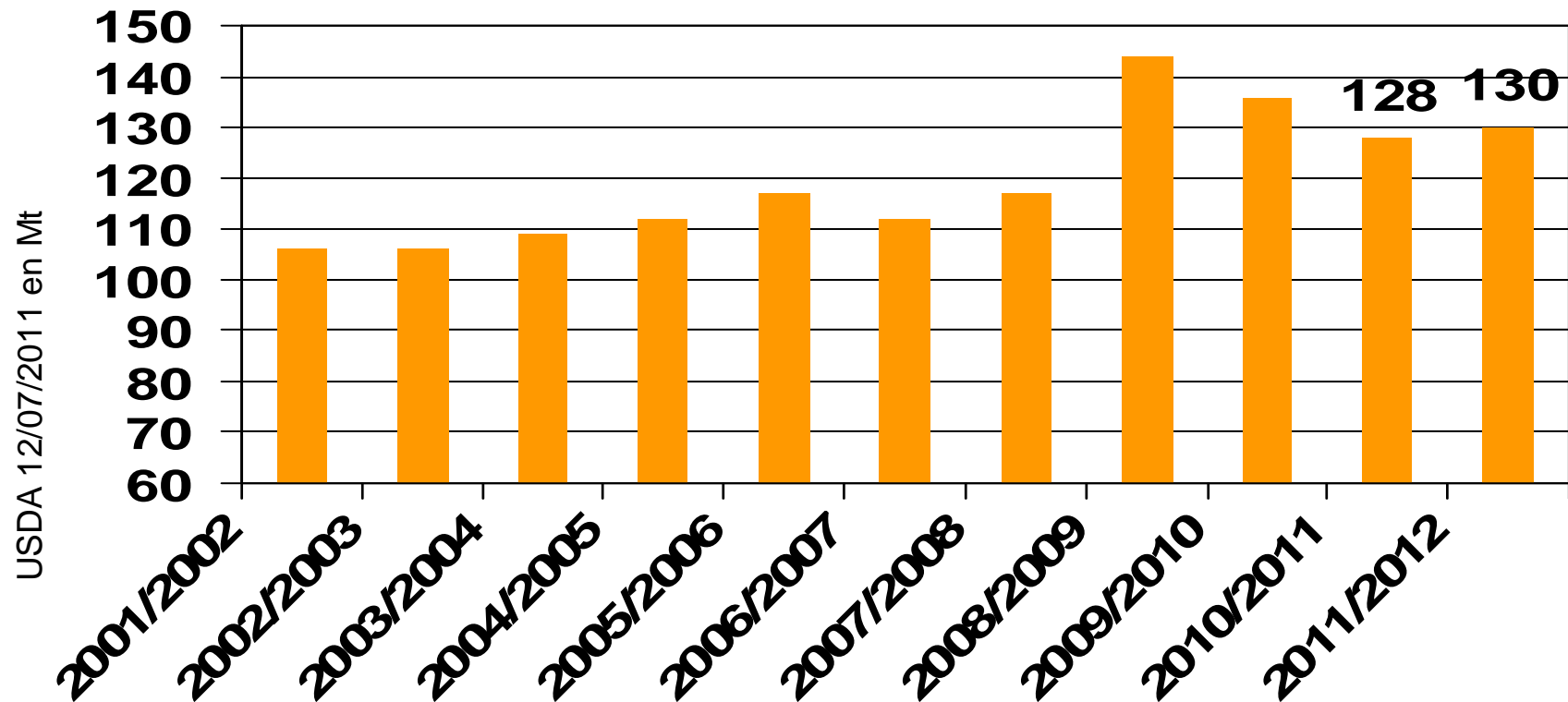
Pétrole : gestionnaires de fonds



Bilan mondial blé 2011/12



Commerce mondial du blé



Exportations du G « 8 »

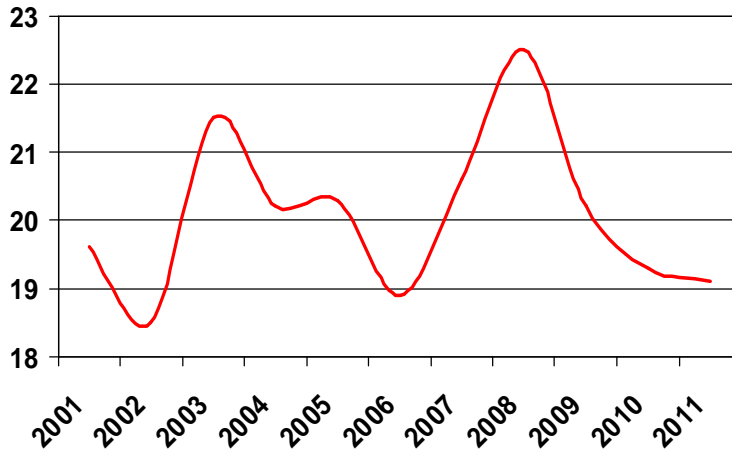
USDA 12/07/2011 en Mt

	2010/11	2011/12	2011/12
		juin	juillet
Argentine	8	9	9
Australie	17,5	17	17
Canada	17,5	18,5	16
UE	22	15	15
Etats Unis	35	28,5	31,3
Russie	4	10	10
Ukraine	3,7	8,5	7,5
Kazakhstan	5,4	7,5	7,5
Total	113	114	113,3

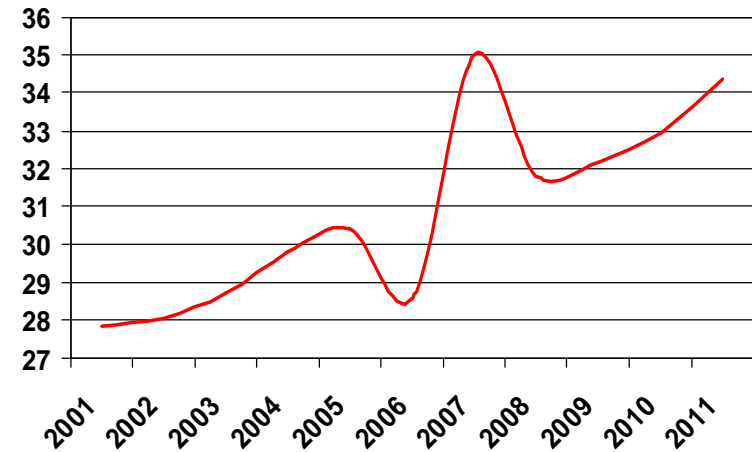
Source : USDA

Evolution des surfaces récoltées des quatre principales cultures

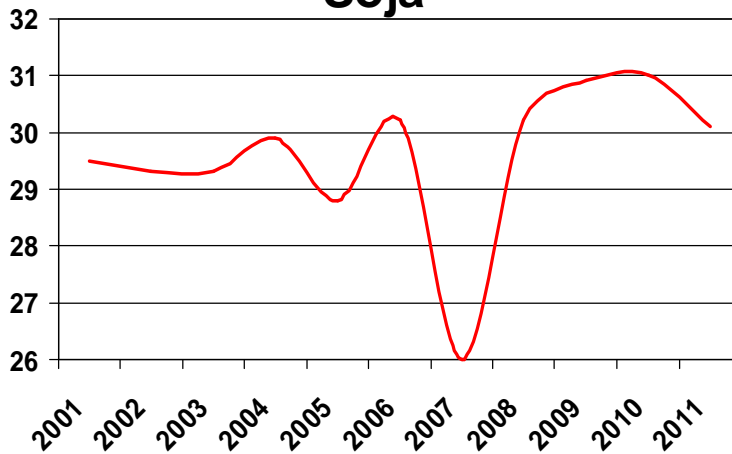
Blé



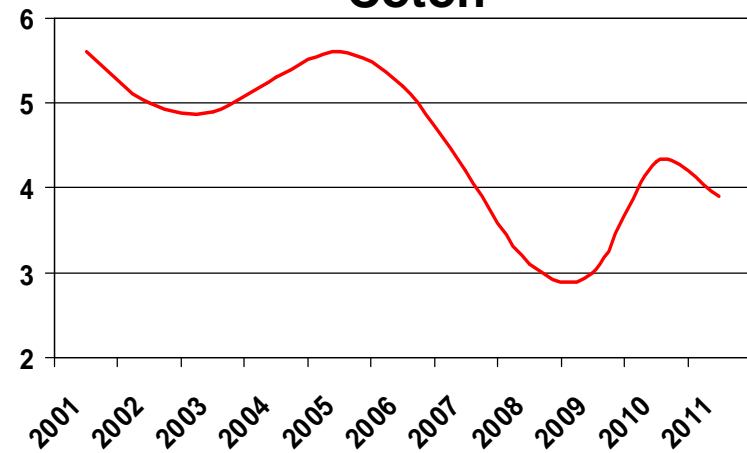
Maïs



Soja

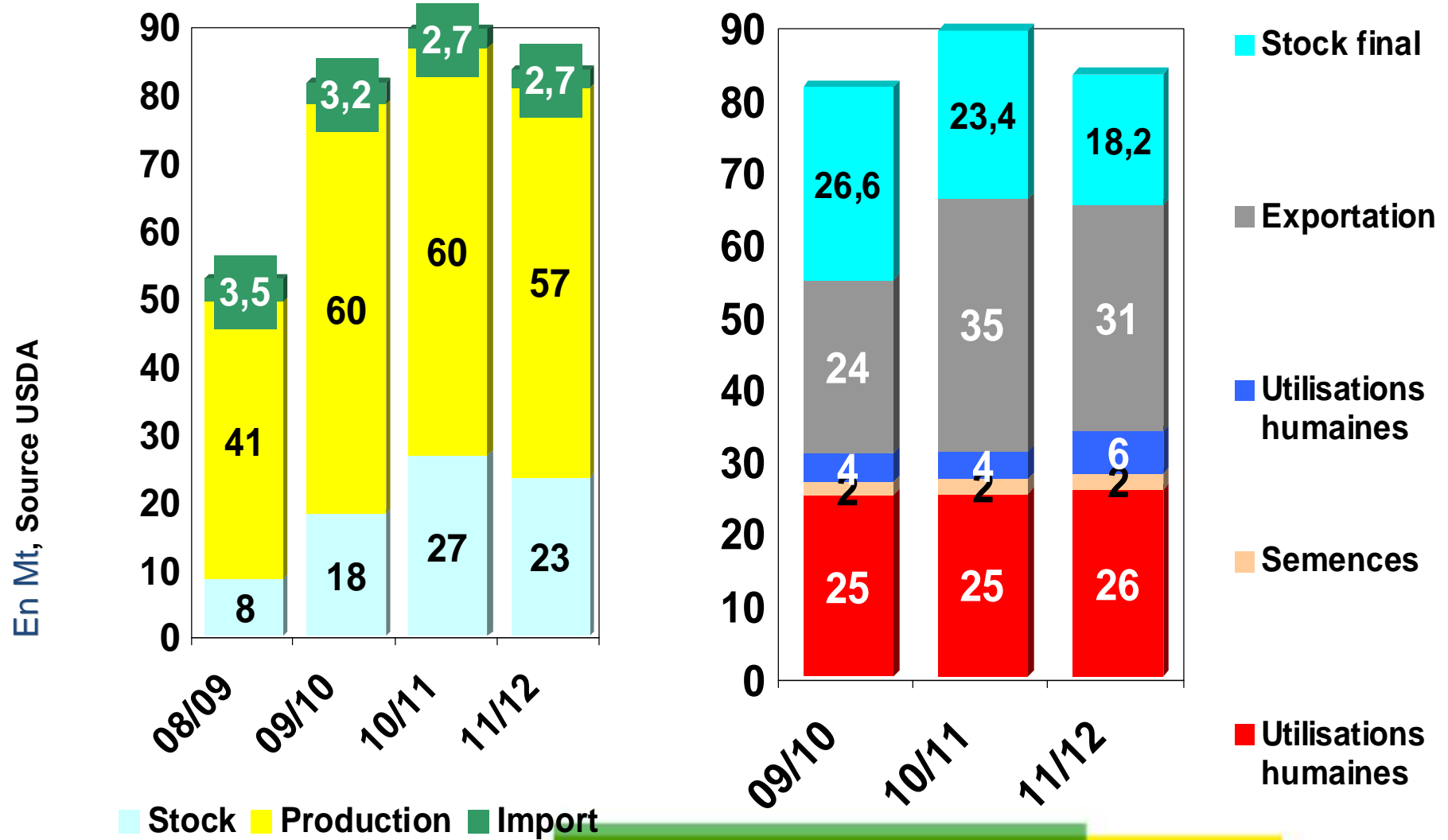


Coton

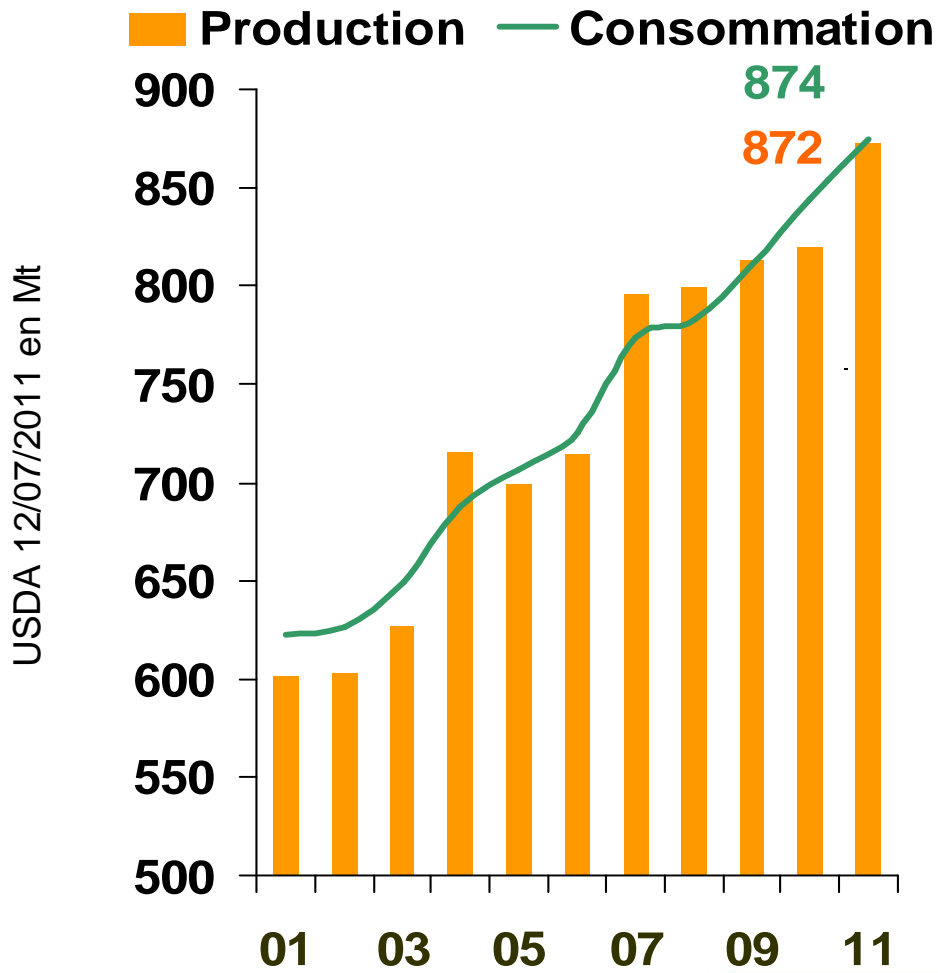


USDA 12/07/2011 en Mt

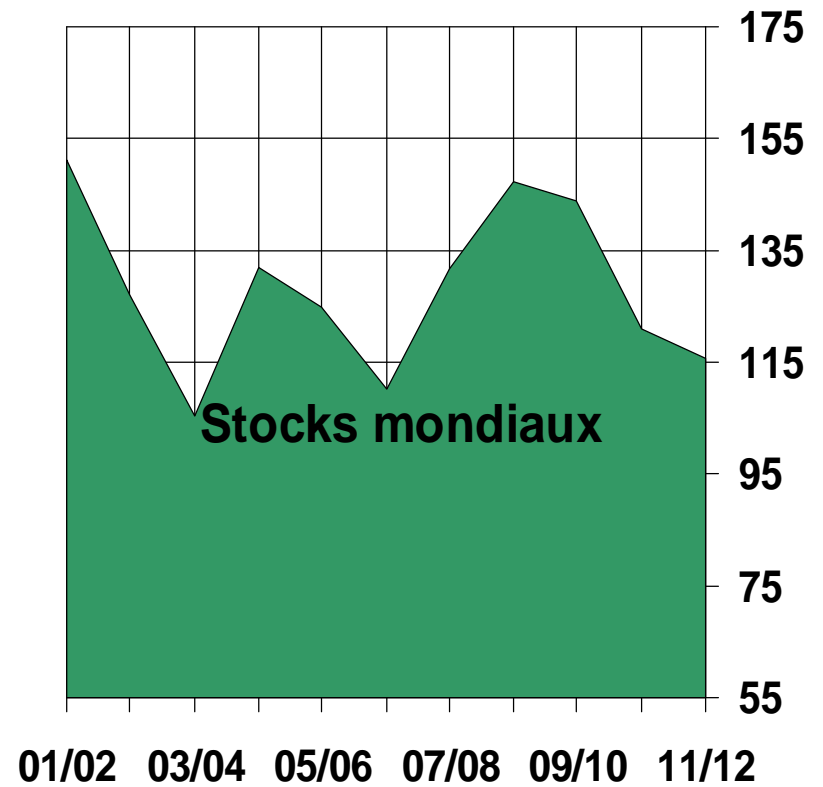
Etats Unis, bilan blé



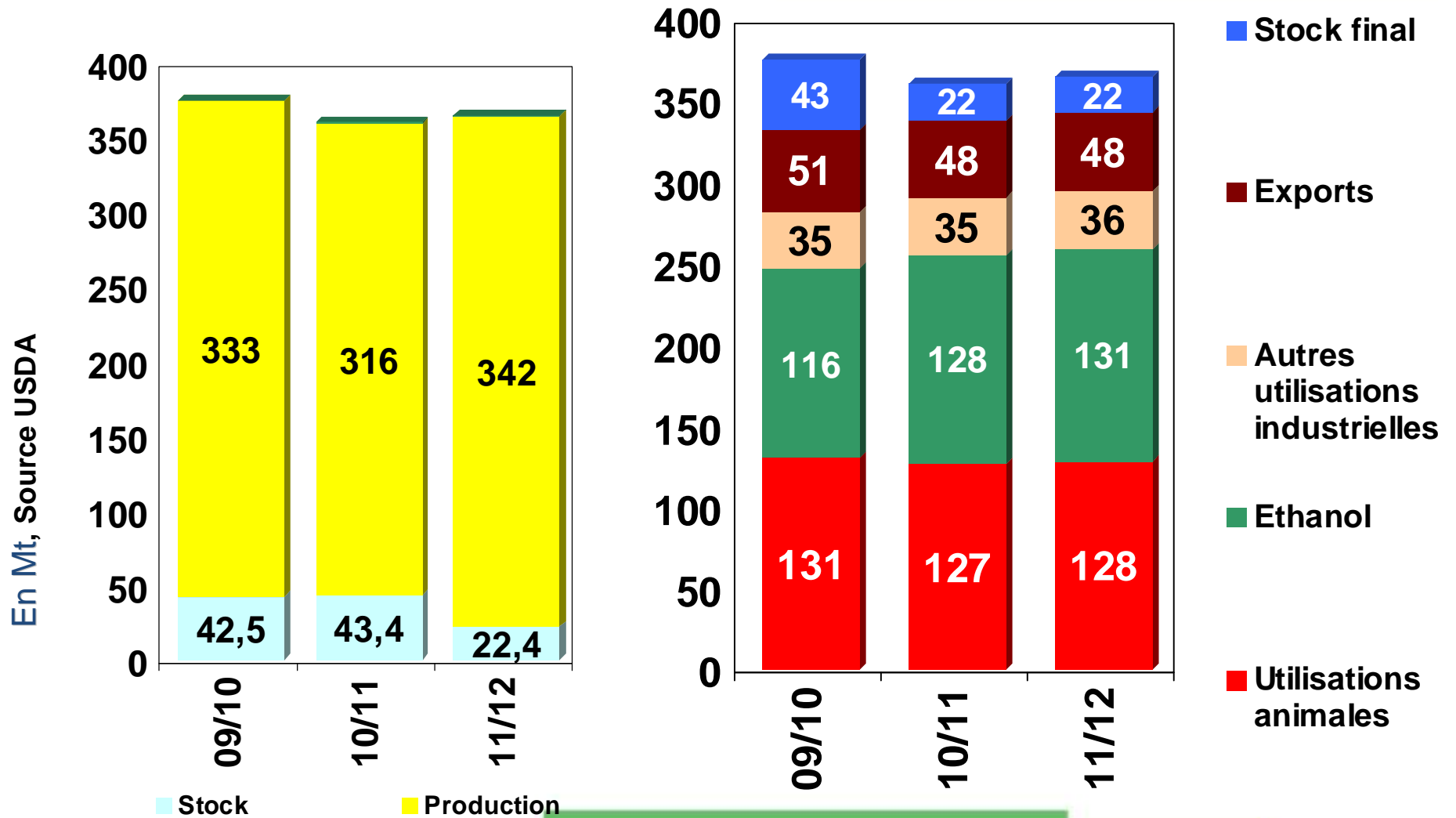
Bilan mondial du maïs



Stocks mondiaux - 5 Mt



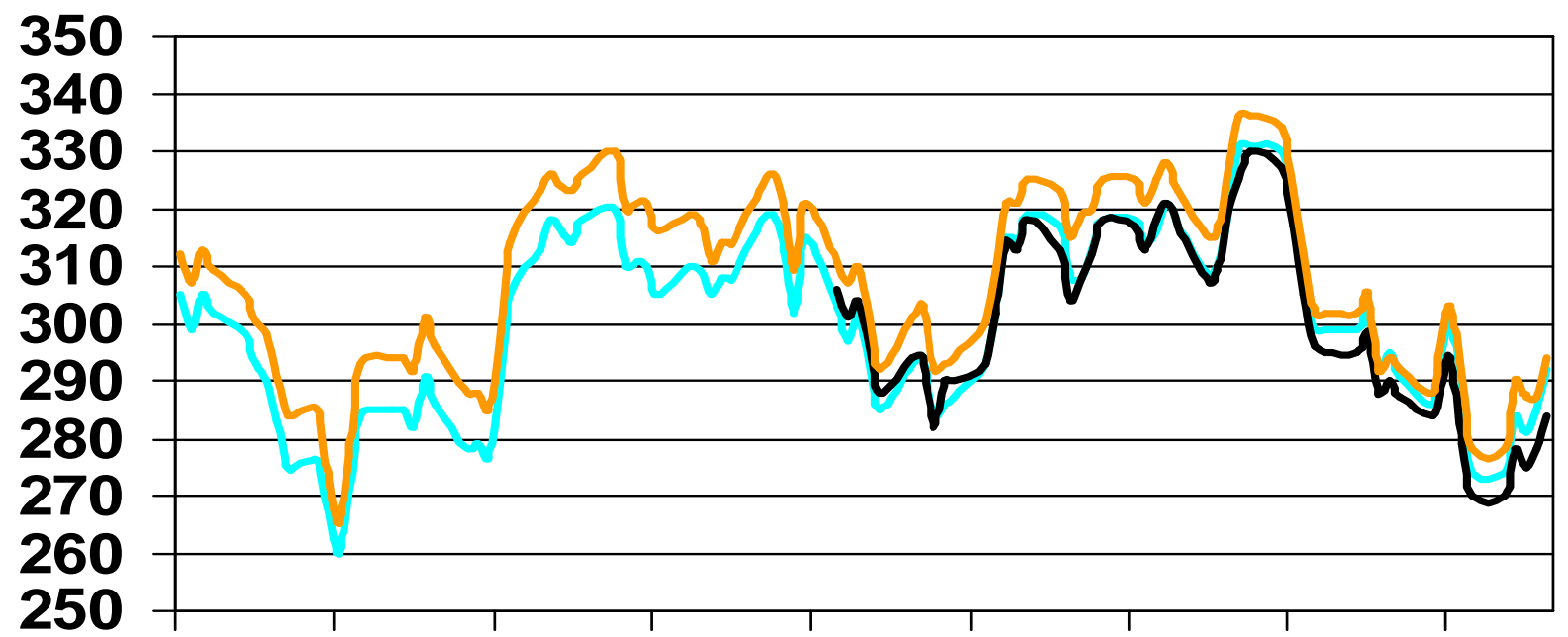
Etats-Unis, bilan maïs





Cours mondial du maïs

Source : CIC

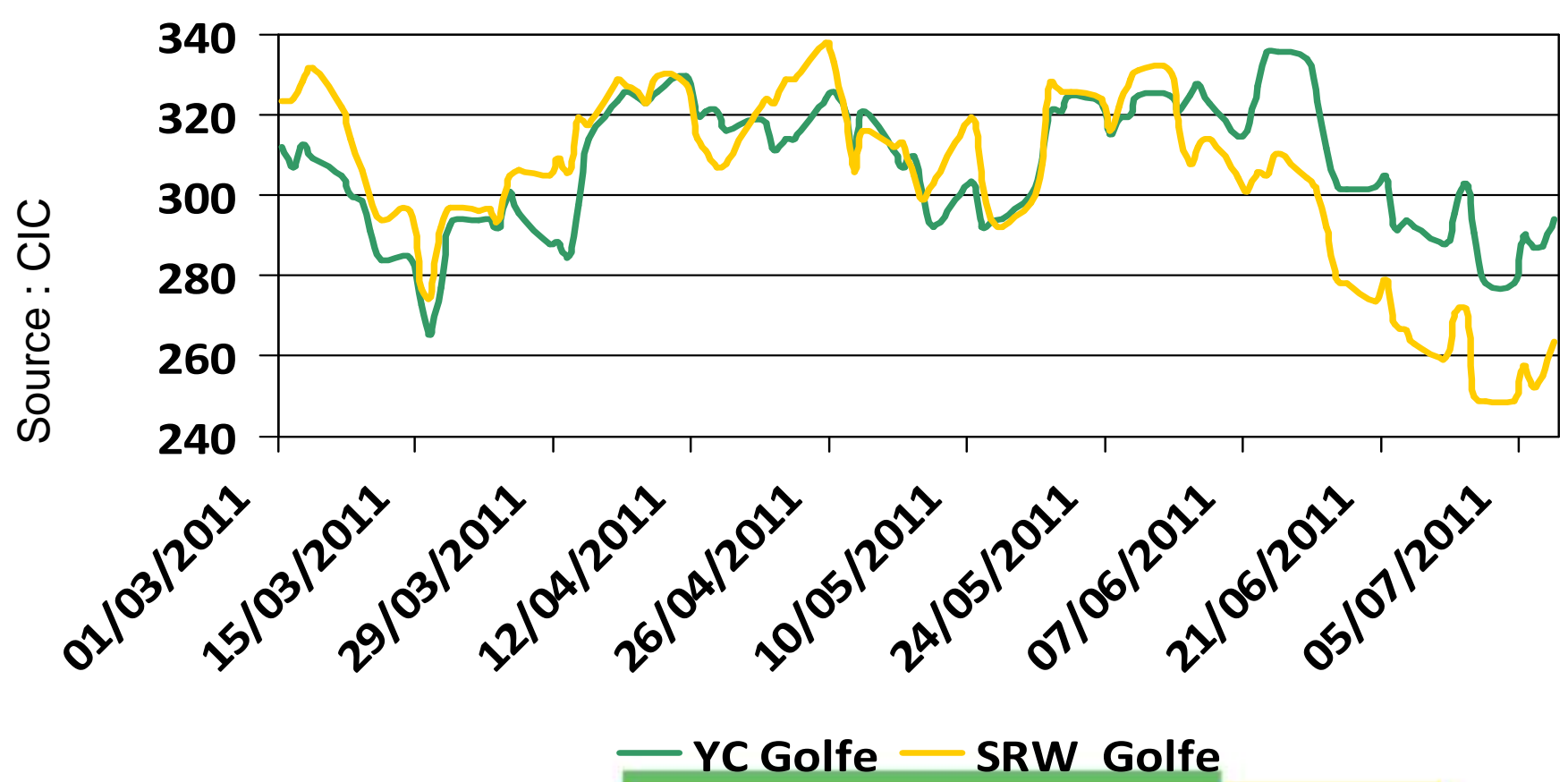


— Argentine Up River
 — Brésil Fob Paranagua
 — YC Fob Golfe

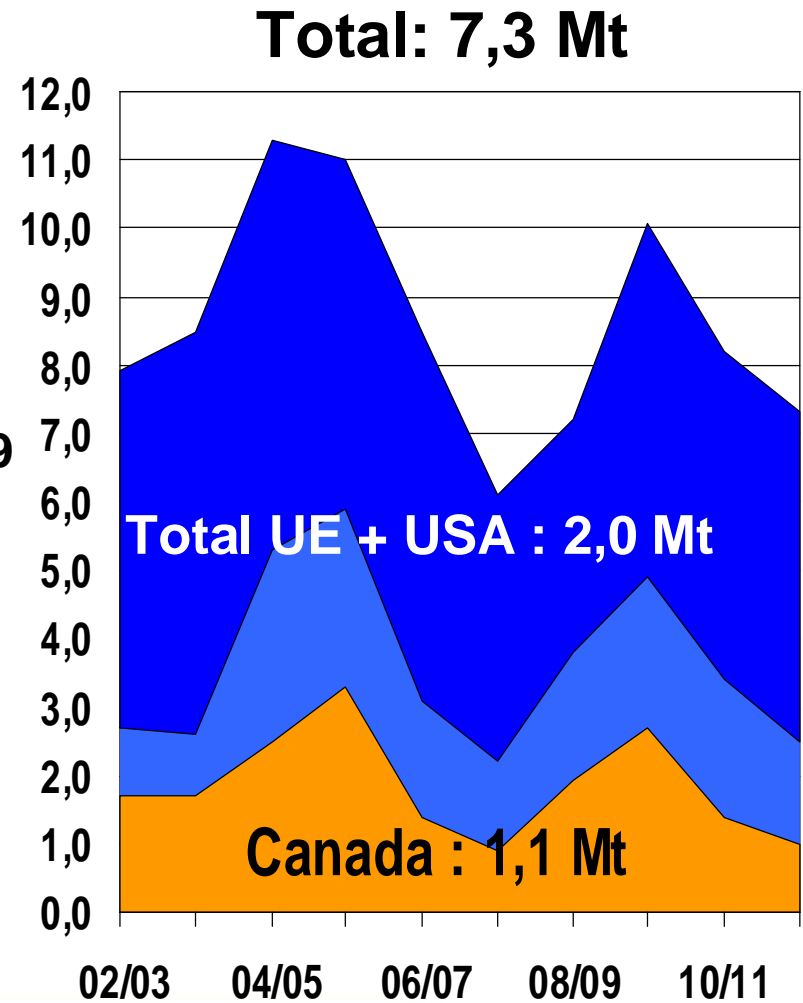
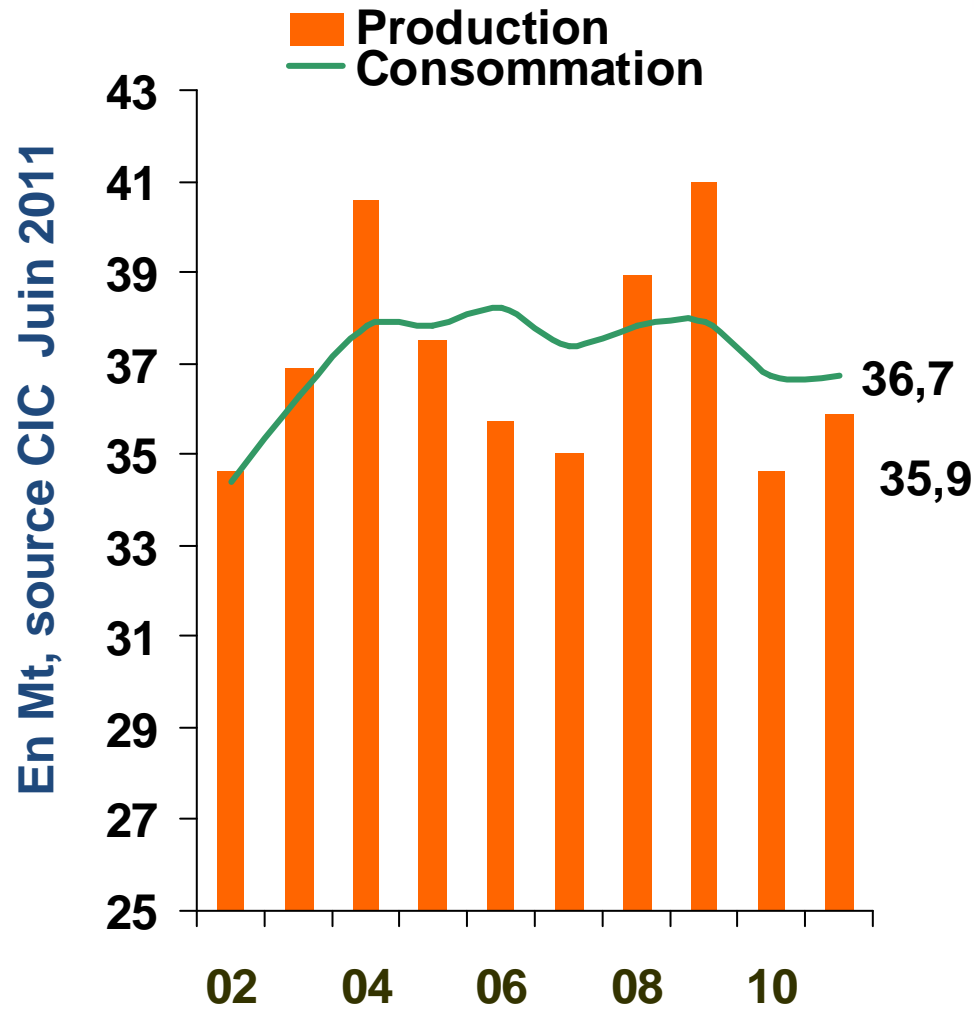




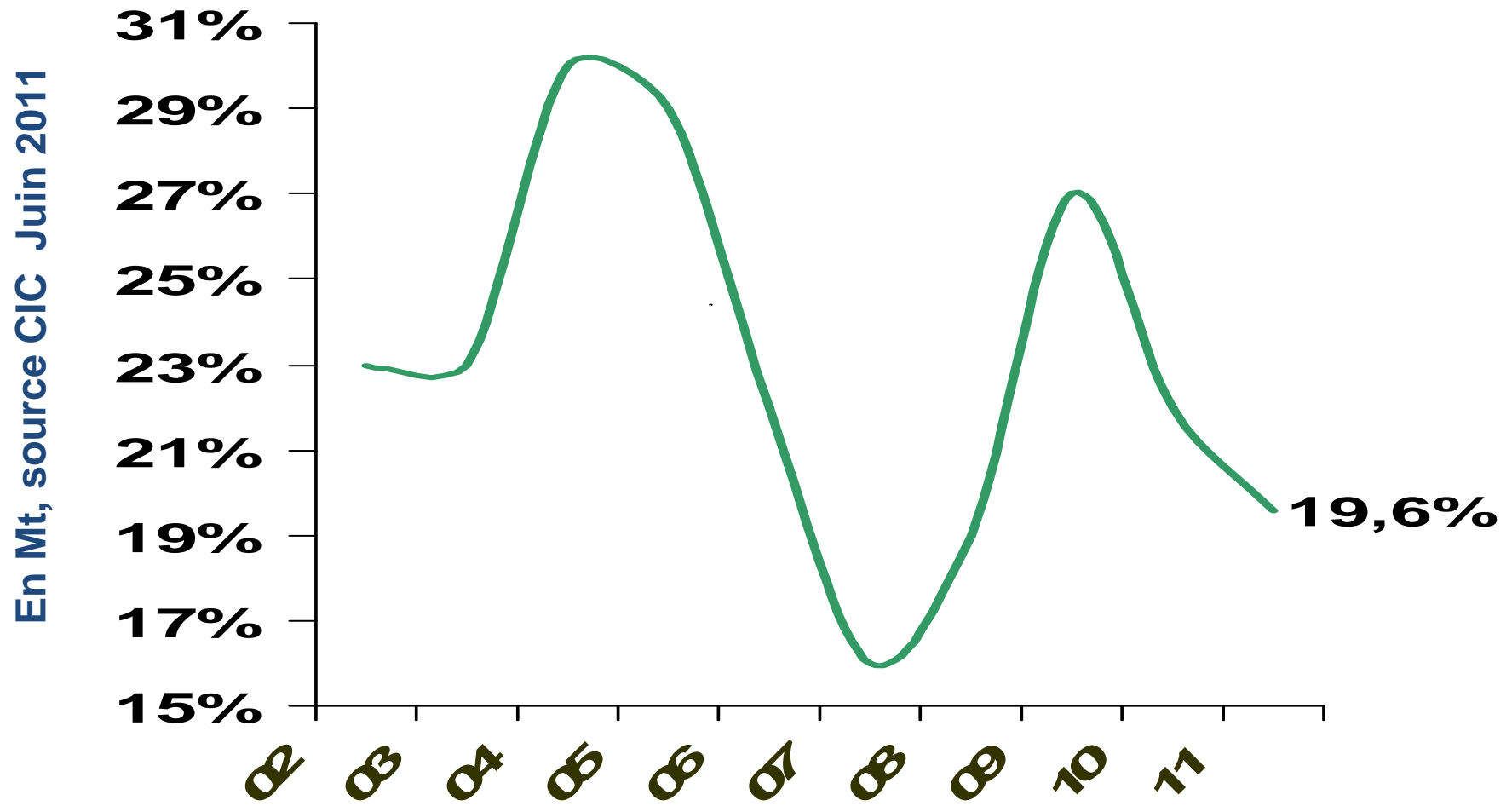
Evolution des prix du blé et du maïs aux États-Unis



Bilan mondial du blé dur 11/12

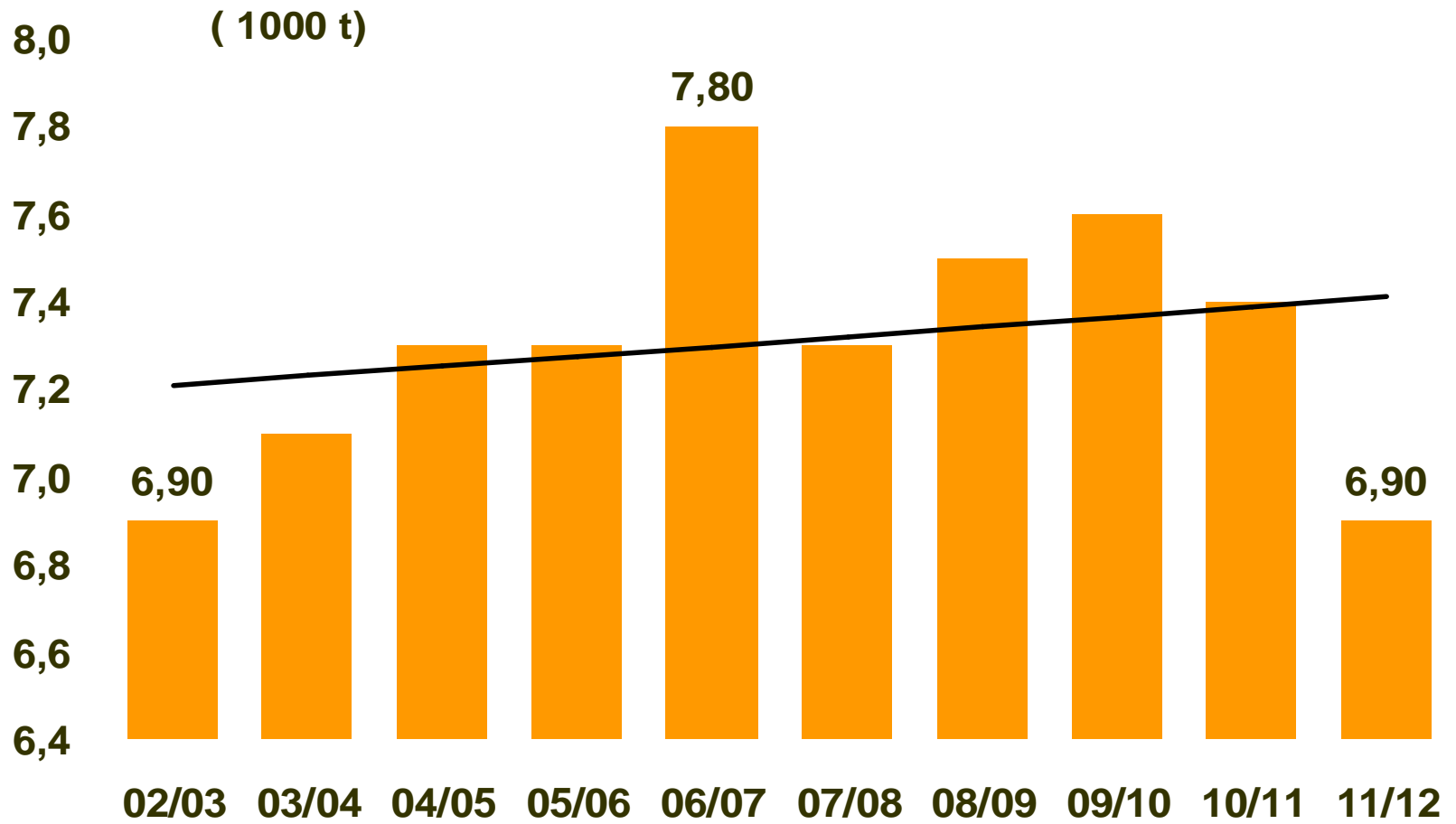


Ratio stock sur consommation



Commerce mondial du blé dur

Source CIC mai 2011



Commerce du blé dur en 2011/12

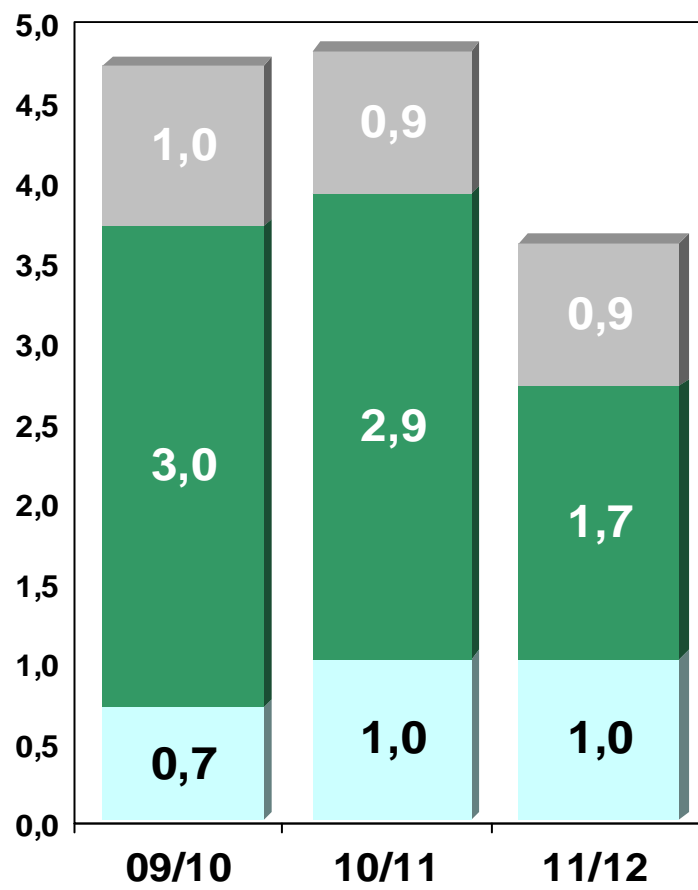
Source CIC et FranceAgriMer

Pays		Pays	
IMPORTS		EXPORTS	
UE	2 300	Australie	250
Mexique	15	Canada	3 300
USA	600	UE	900
Chili	50	Mexique	800
Perou	150	Turkey	100
Venezuela	390	USA	1 000
Japon	230	A trouver	950
Algerie	1 200		
Libye	100		
Maroc	700		
Tunisie	750		
Nigeria	140		
Autres	875		
TOTAL	7 500		

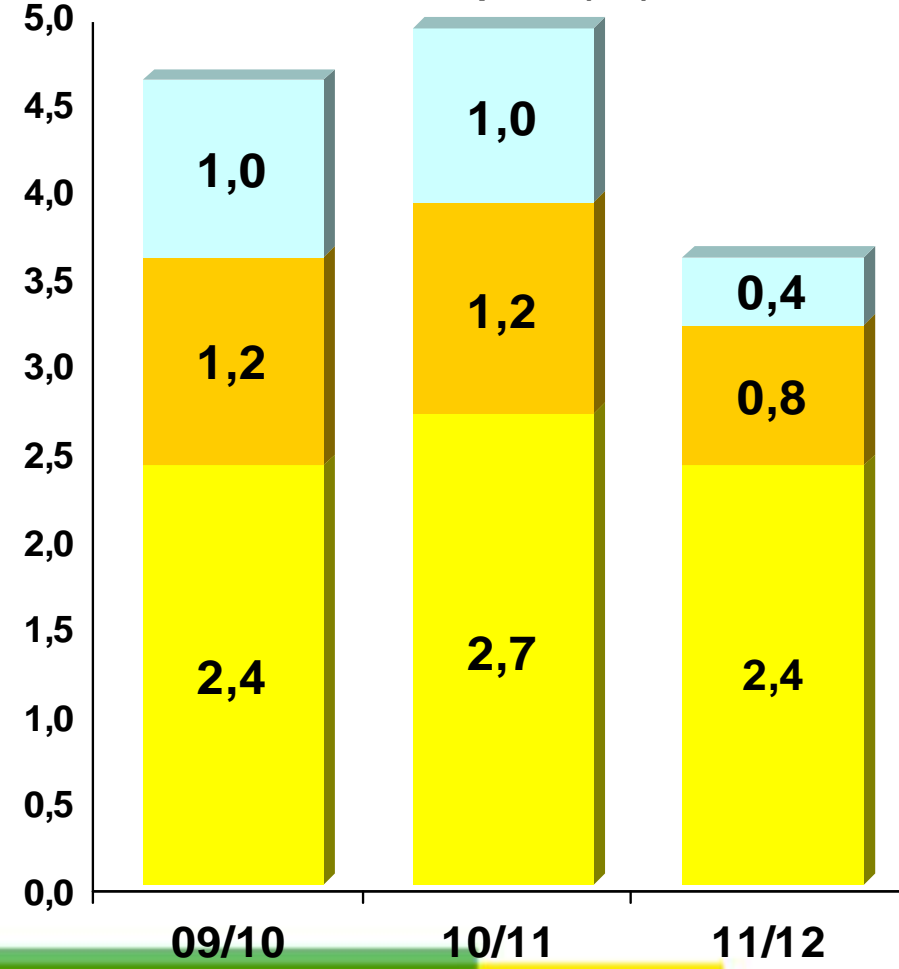
Etats Unis : bilan blé dur 2011/12

Stock initial Production Imports

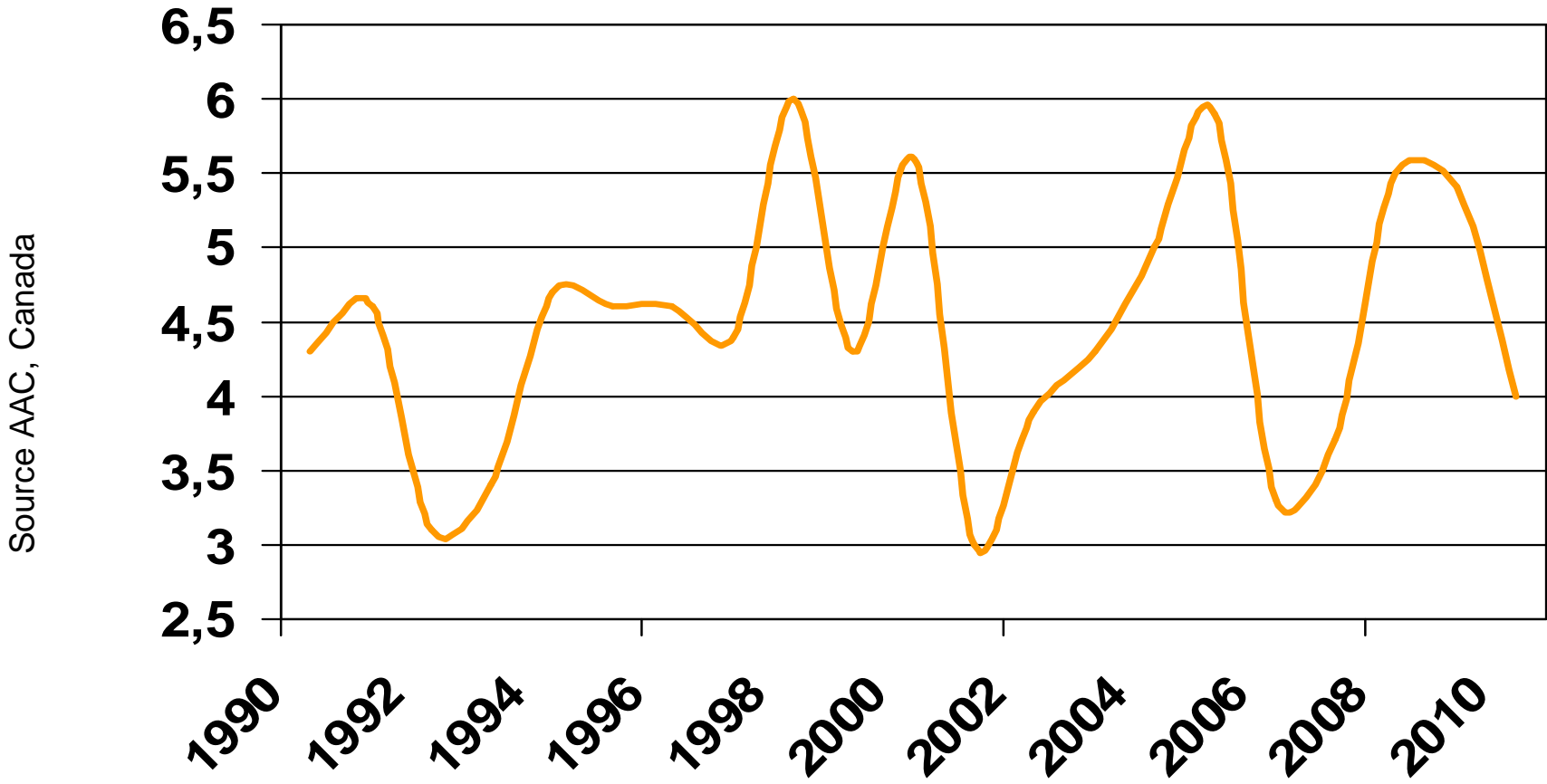
Source USDA 12/07/2011



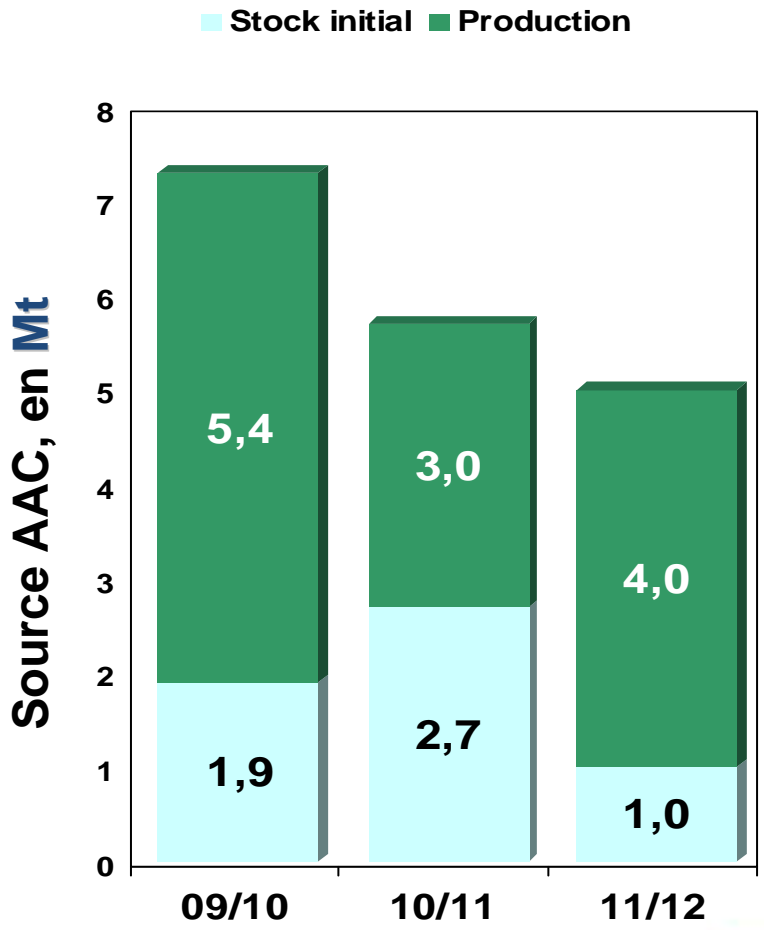
Conso hum. et ind. Exports (PT) Stock final



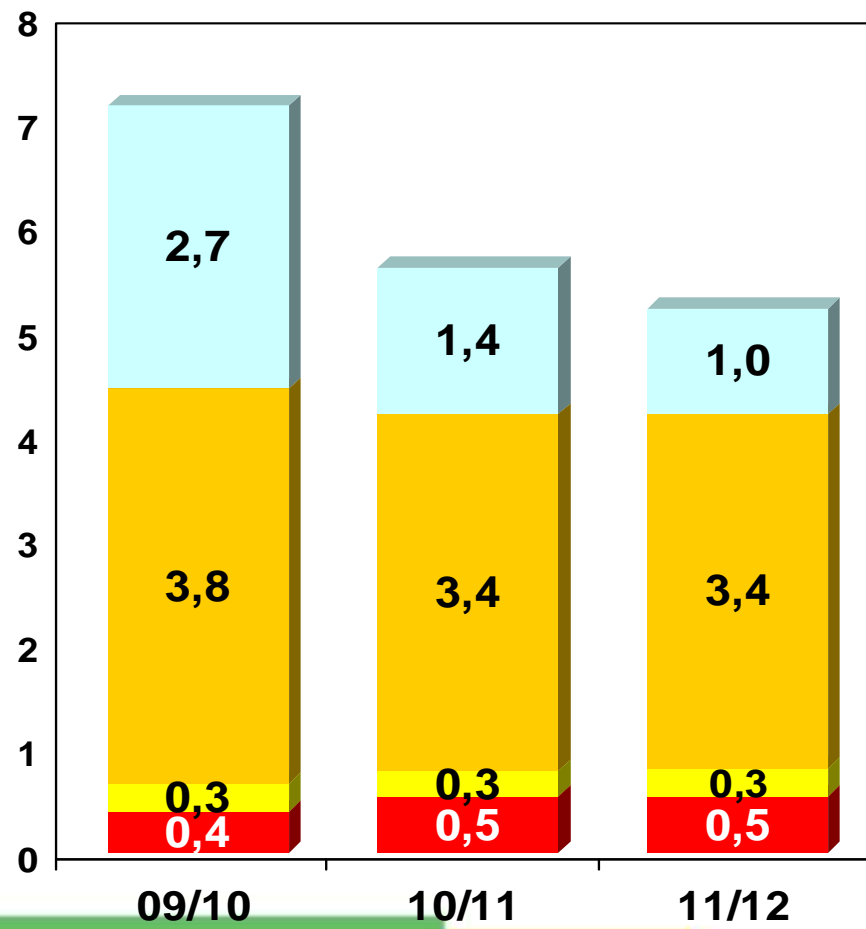
Production de blé dur du Canada



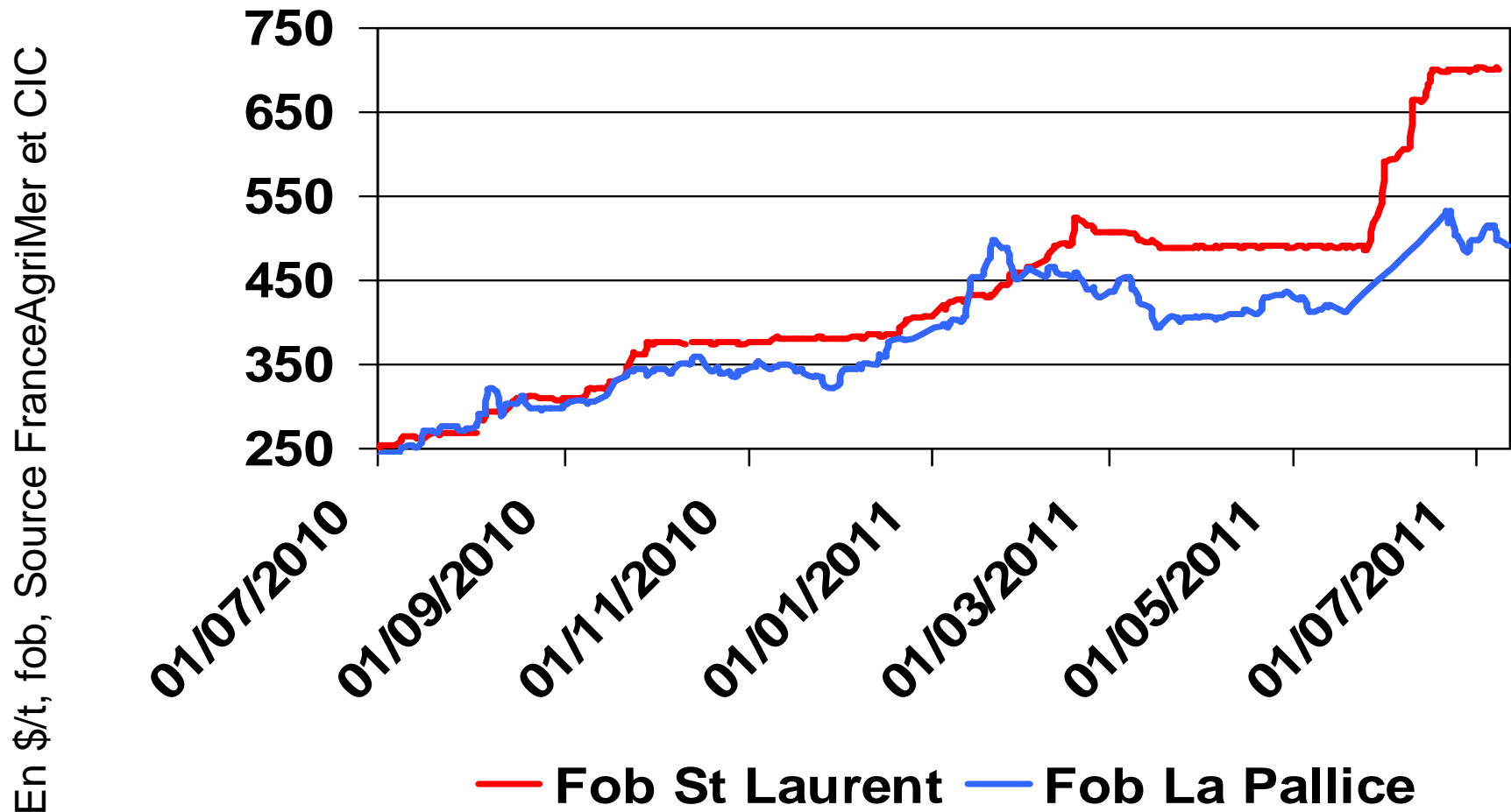
Canada : bilan blé dur 2011/12



- Alimentation animale
- Conso hum. et ind.
- Exports (PT)
- Stock final

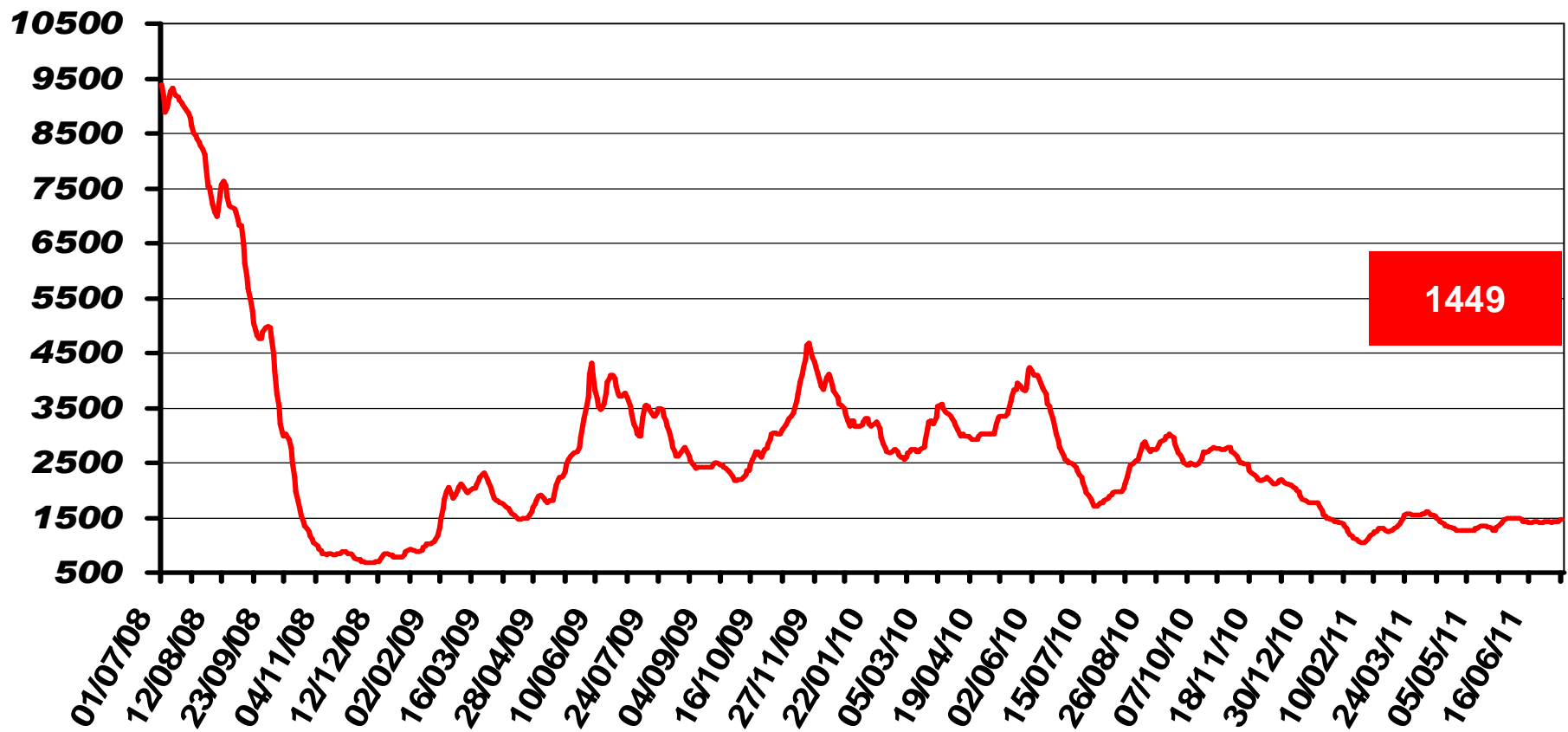


Cours du blé dur en France et au Canada



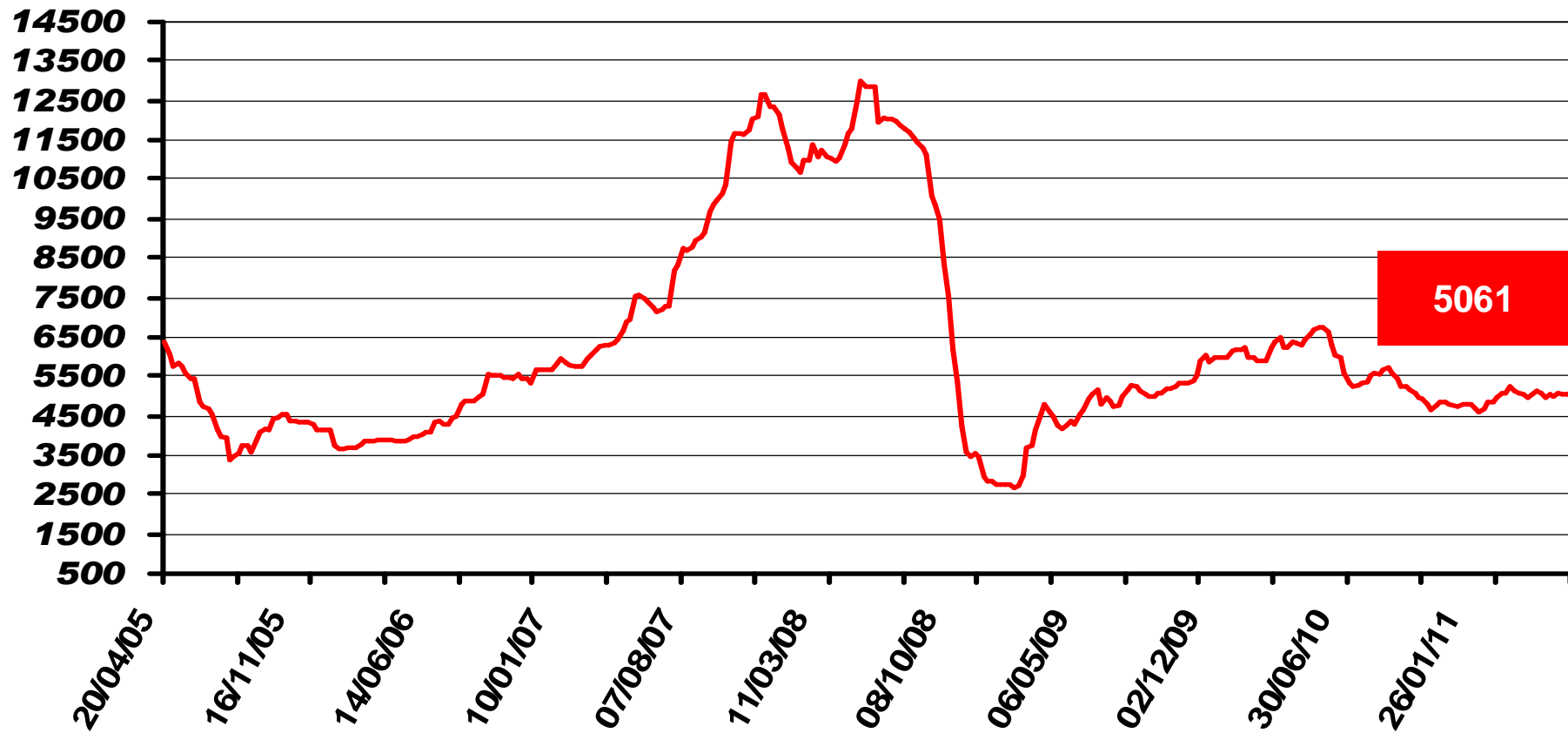


Fret : Baltic Dry Index

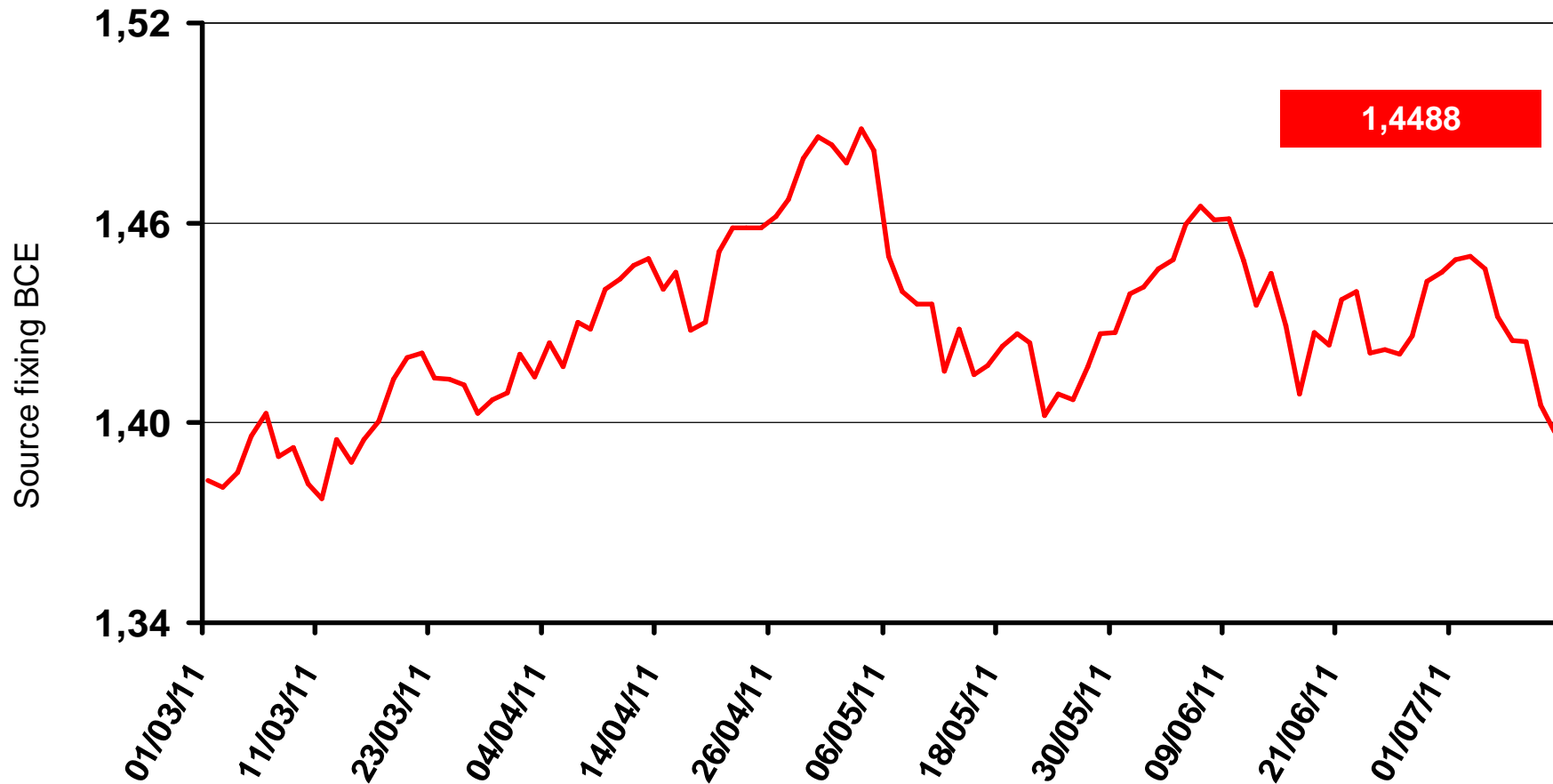


au 5 juillet 2011

Fret : Indice des frets céréaliers, source CIC



Taux de change Euro / \$ au 12 juillet 2011



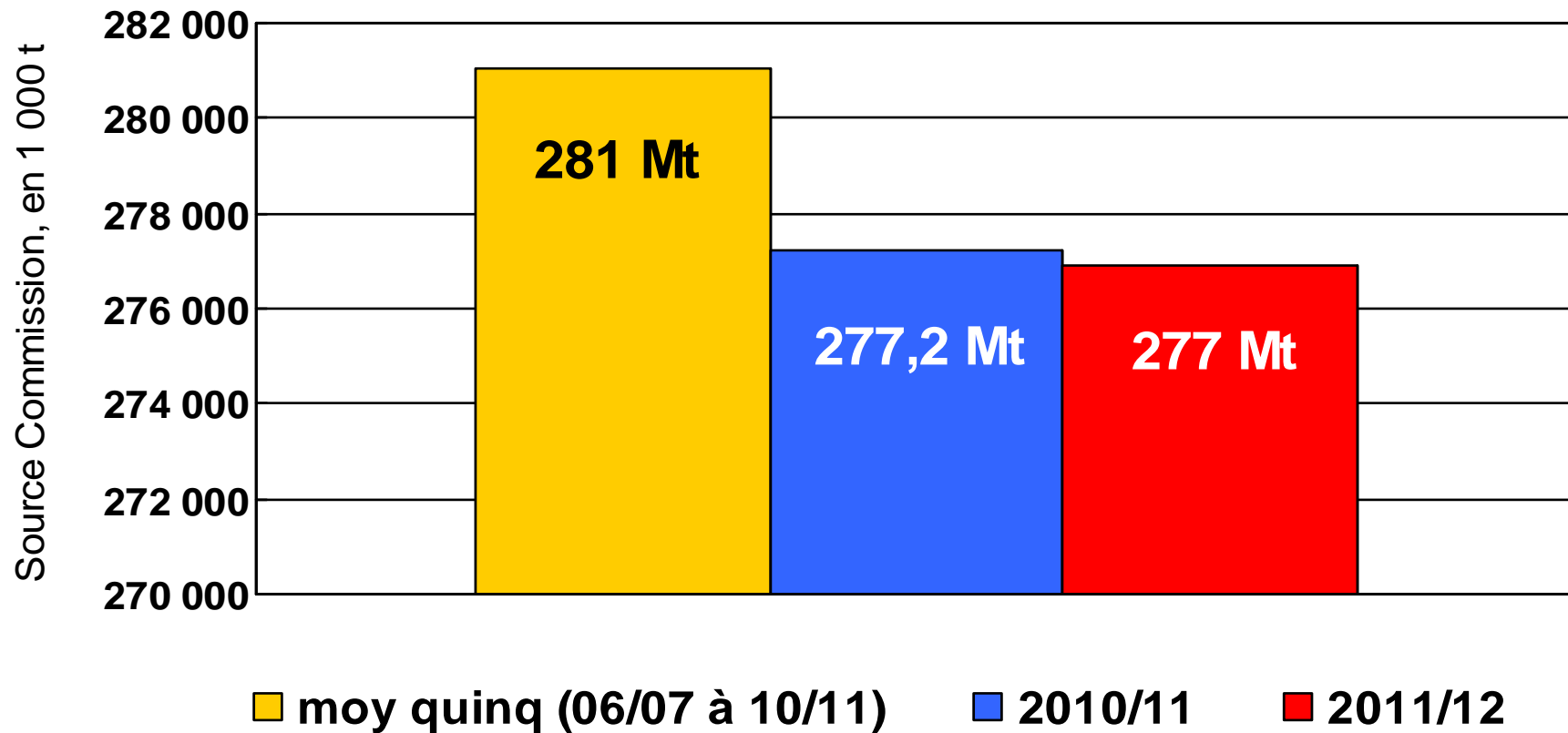


FranceAgriMer



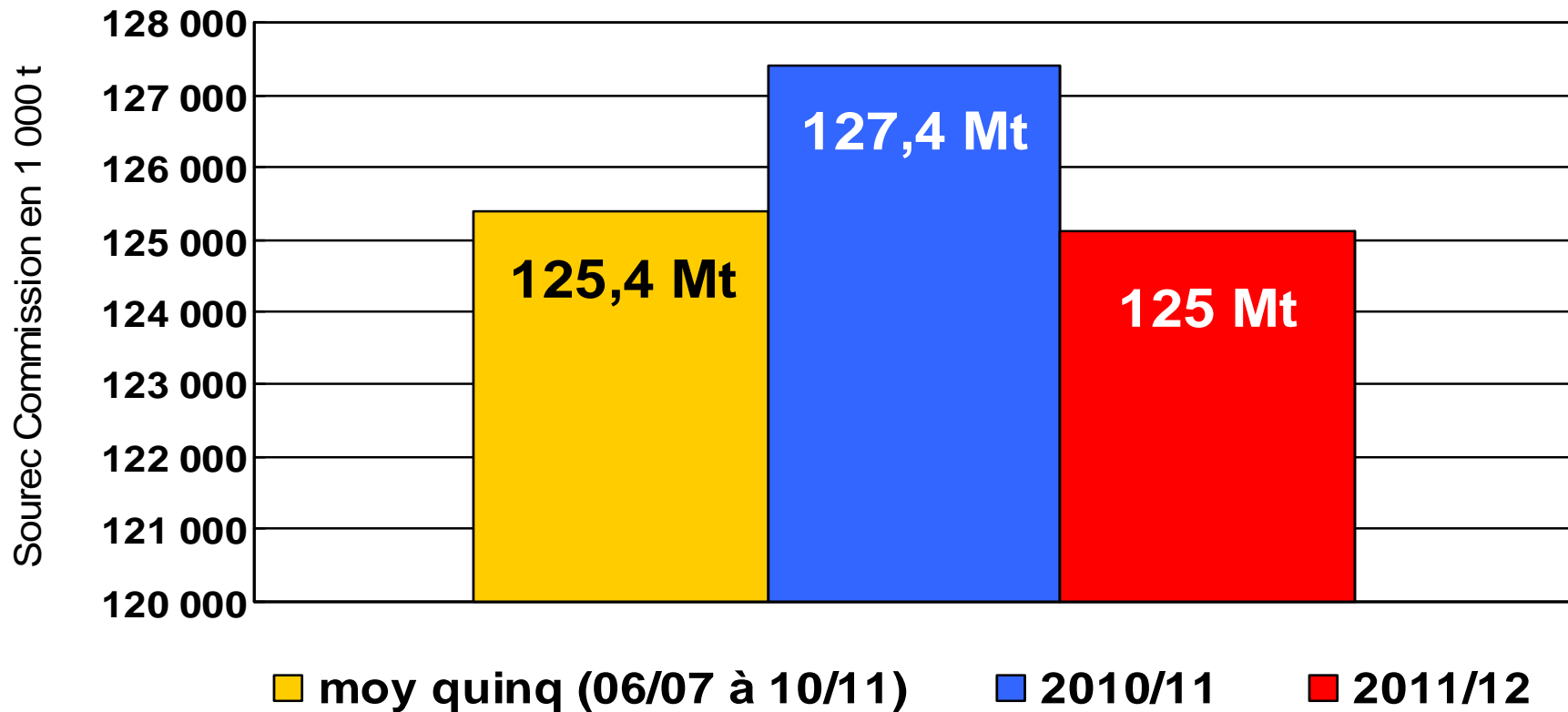
Marché européen

UE 27 – perspectives de production 2011 « TOUTES CEREALES »



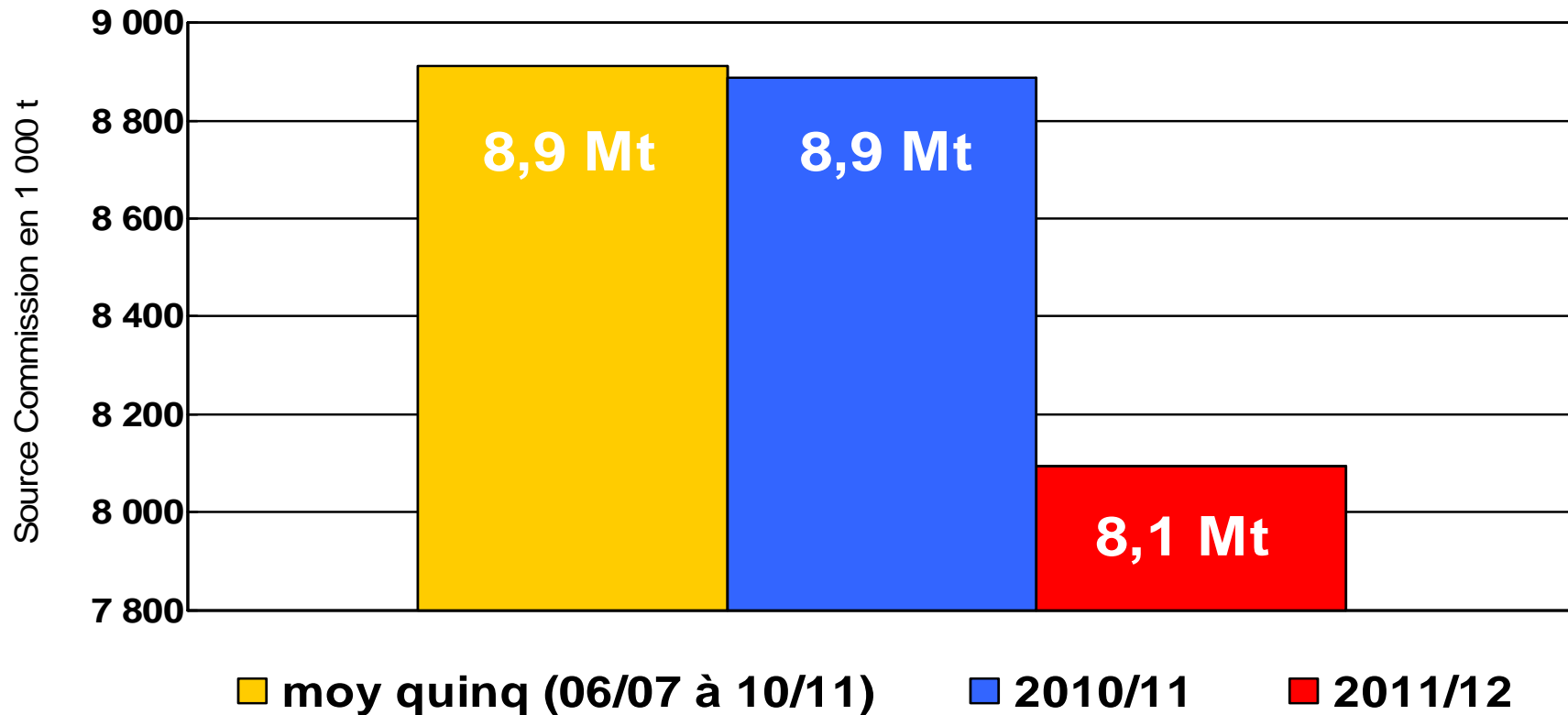
Sources : Commission européenne (30/06/11),
FranceAgriMer (pour FR)

UE 27 - perspectives de production 2011 BLE TENDRE



Sources : Commission européenne (30/06/11),
FranceAgriMer (pour FR)

UE 27 - perspectives de production 2011 BLE DUR

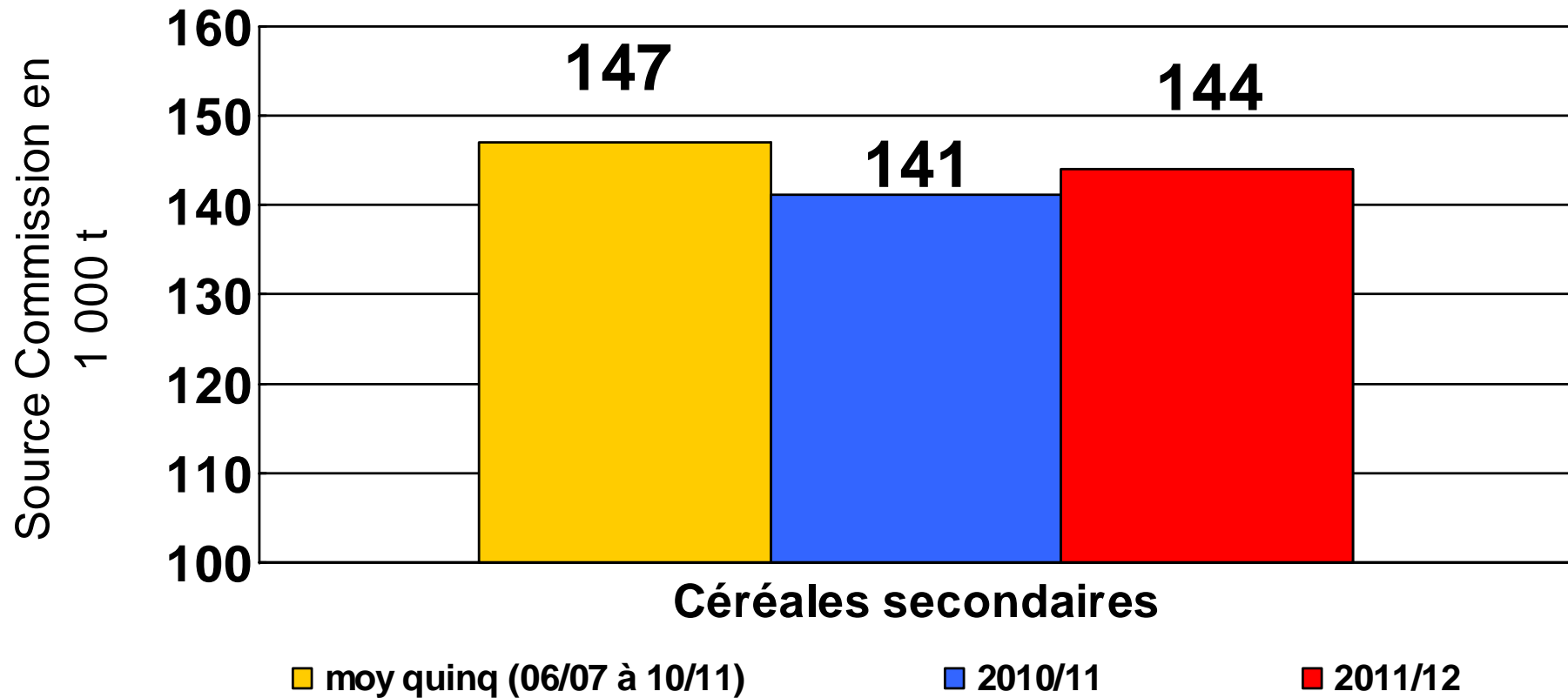


Sources : Commission européenne (30/06/11),
FranceAgriMer (pour FR)



UE 27 - perspectives de production 2011 de céréales secondaires

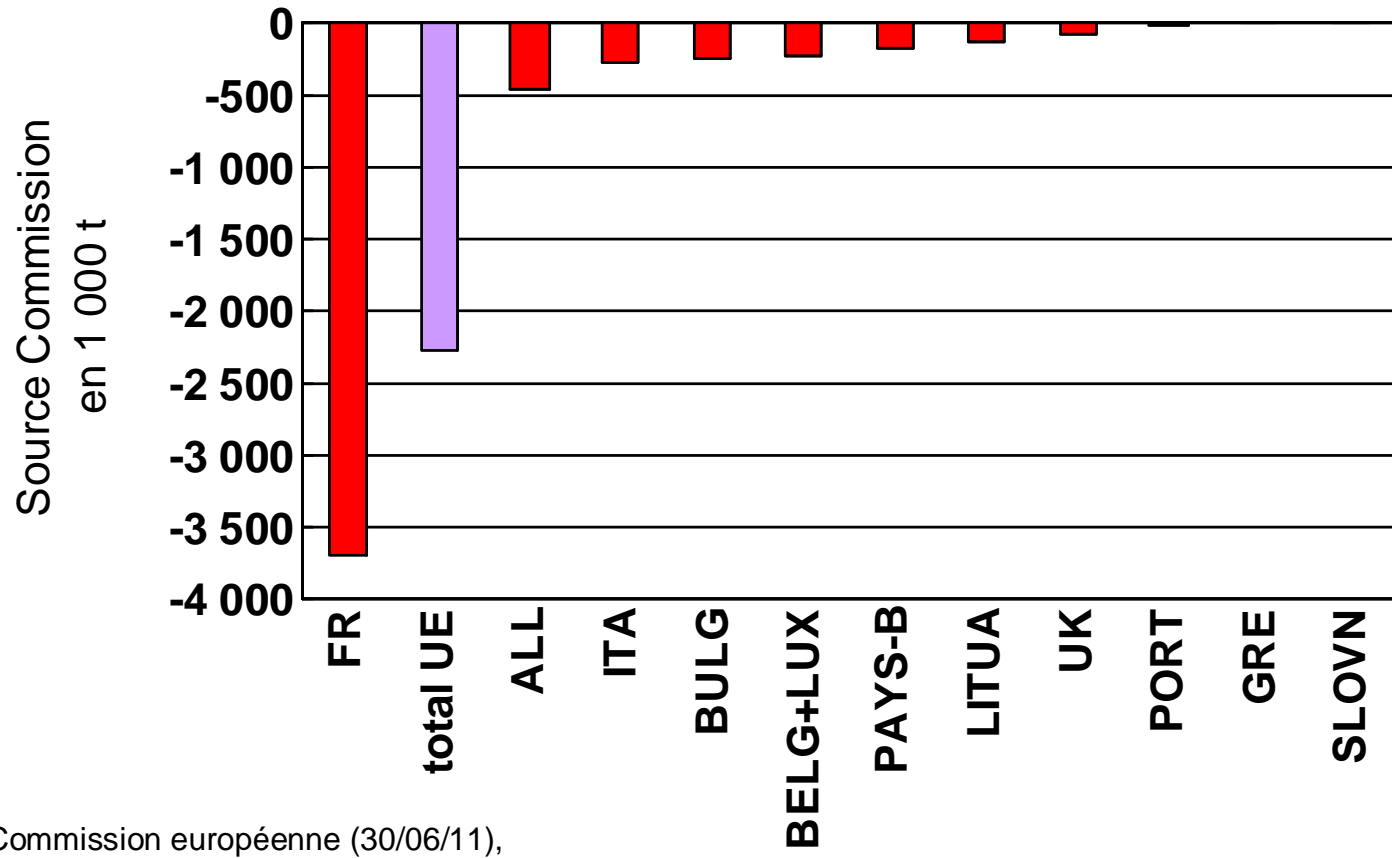
MAÏS, ORGE et diverses céréales*



Sources : Commission européenne (30/06/11),
FranceAgriMer (pour FR)

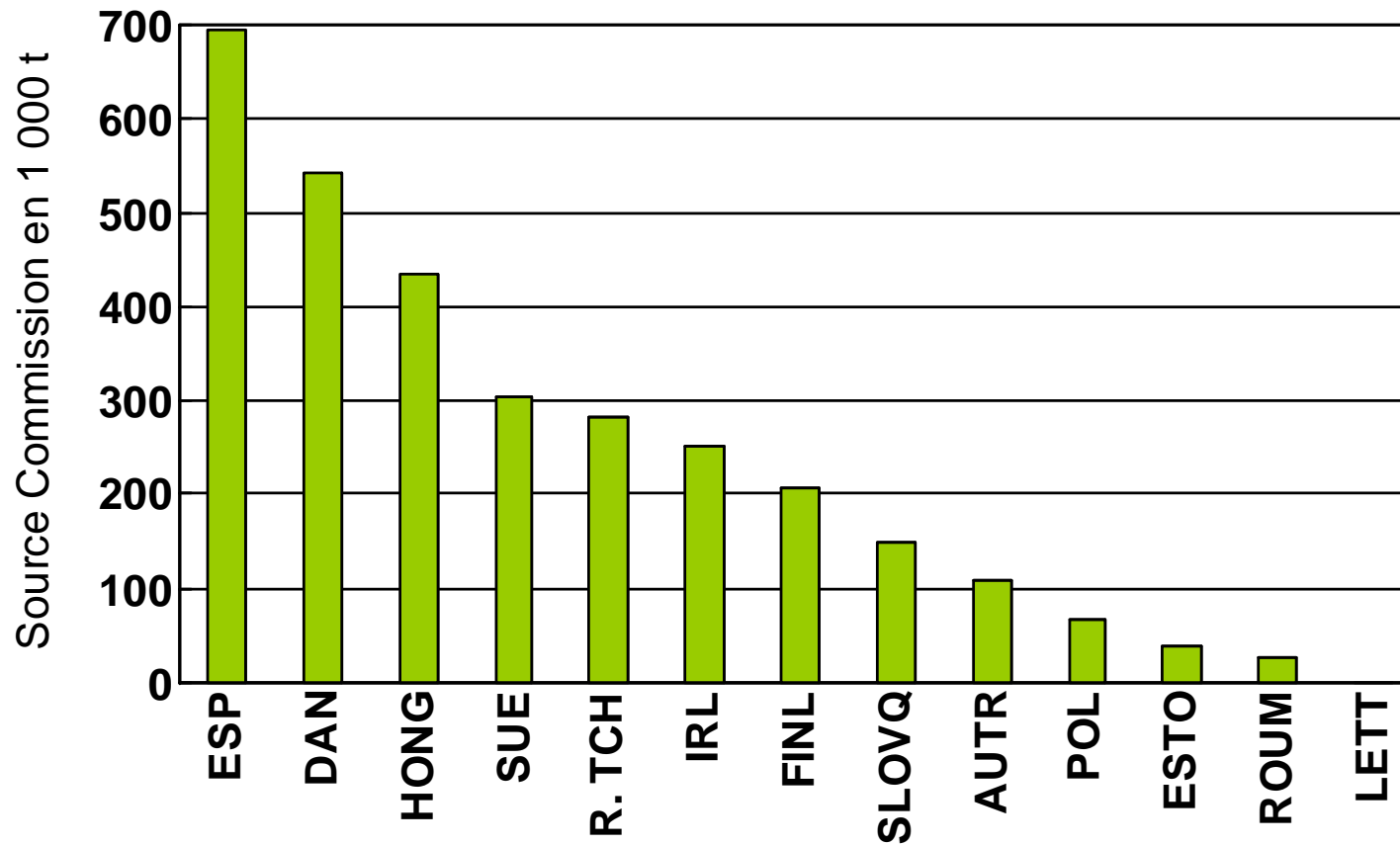
* divers : avoine, seigle, sorgho, triticale

Blé tendre – baisses de production prévues en 2011

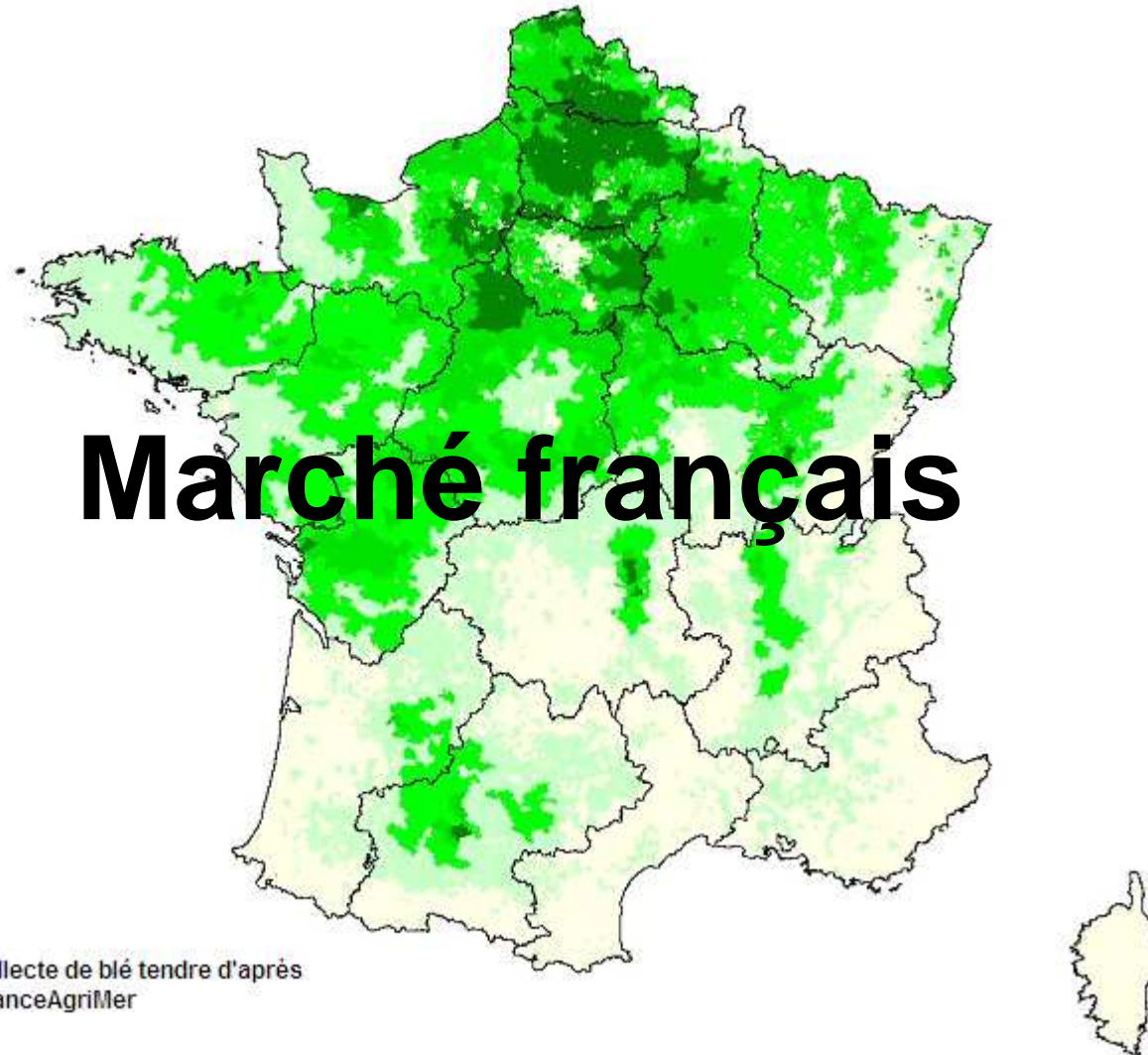


Sources : Commission européenne (30/06/11), FranceAgriMer (pour FR)

Blé tendre – hausses de production prévues en 2011



Source : Commission européenne (30/06/11)

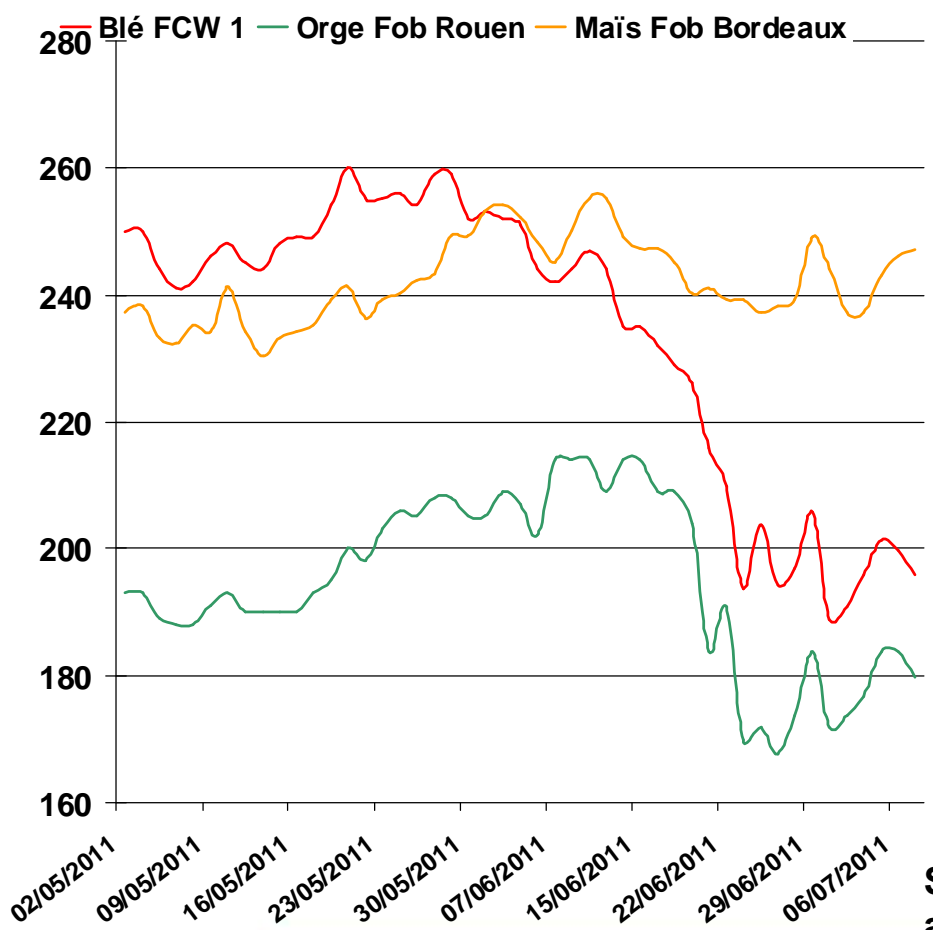


densité de collecte de blé tendre d'après
les états 1 FranceAgriMer



Céréales françaises : cotations à l'exportation

En €/t (majorations mensuelles incluses)

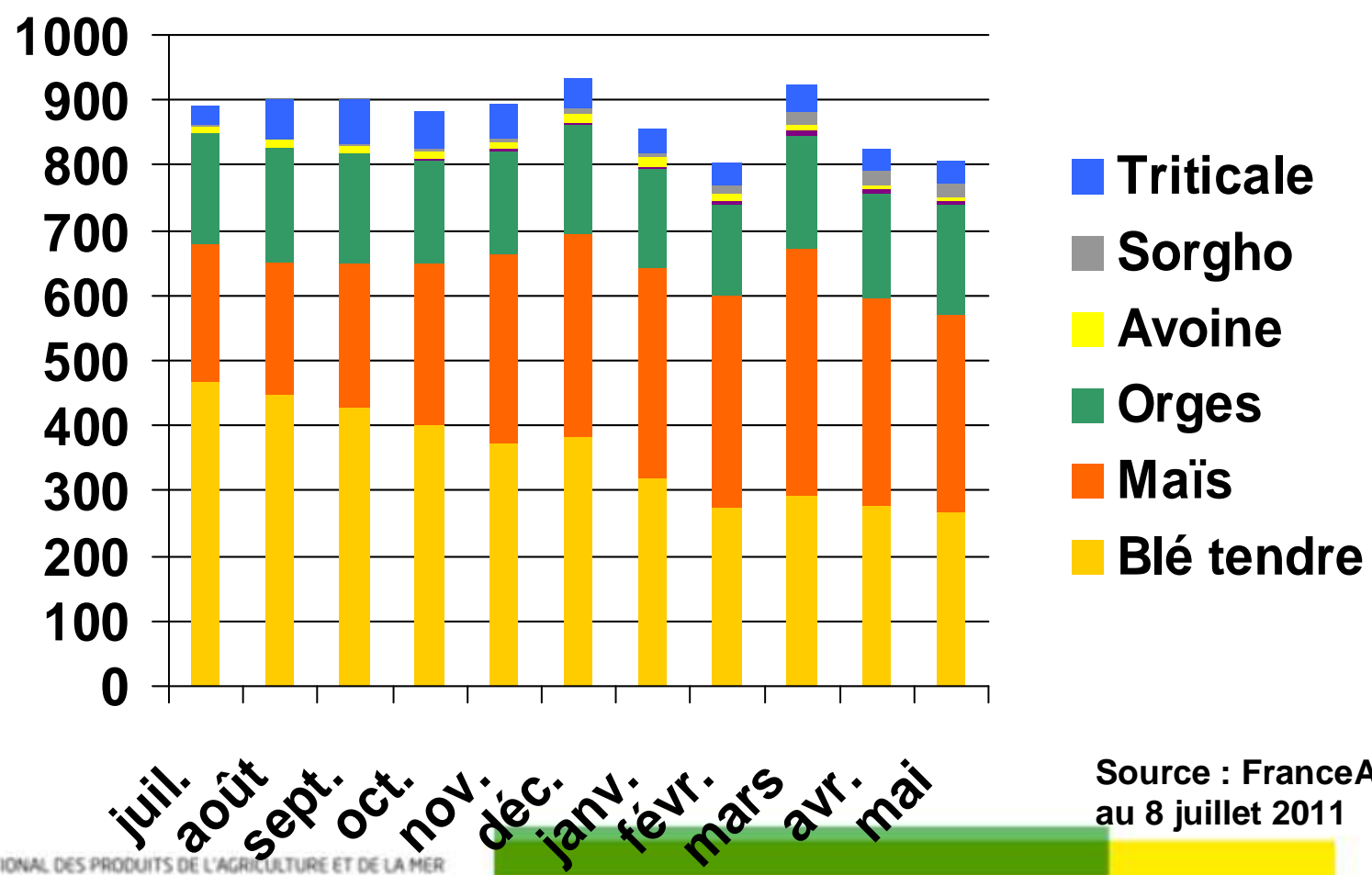


Source : FranceAgriMer
au 8 juillet 2011





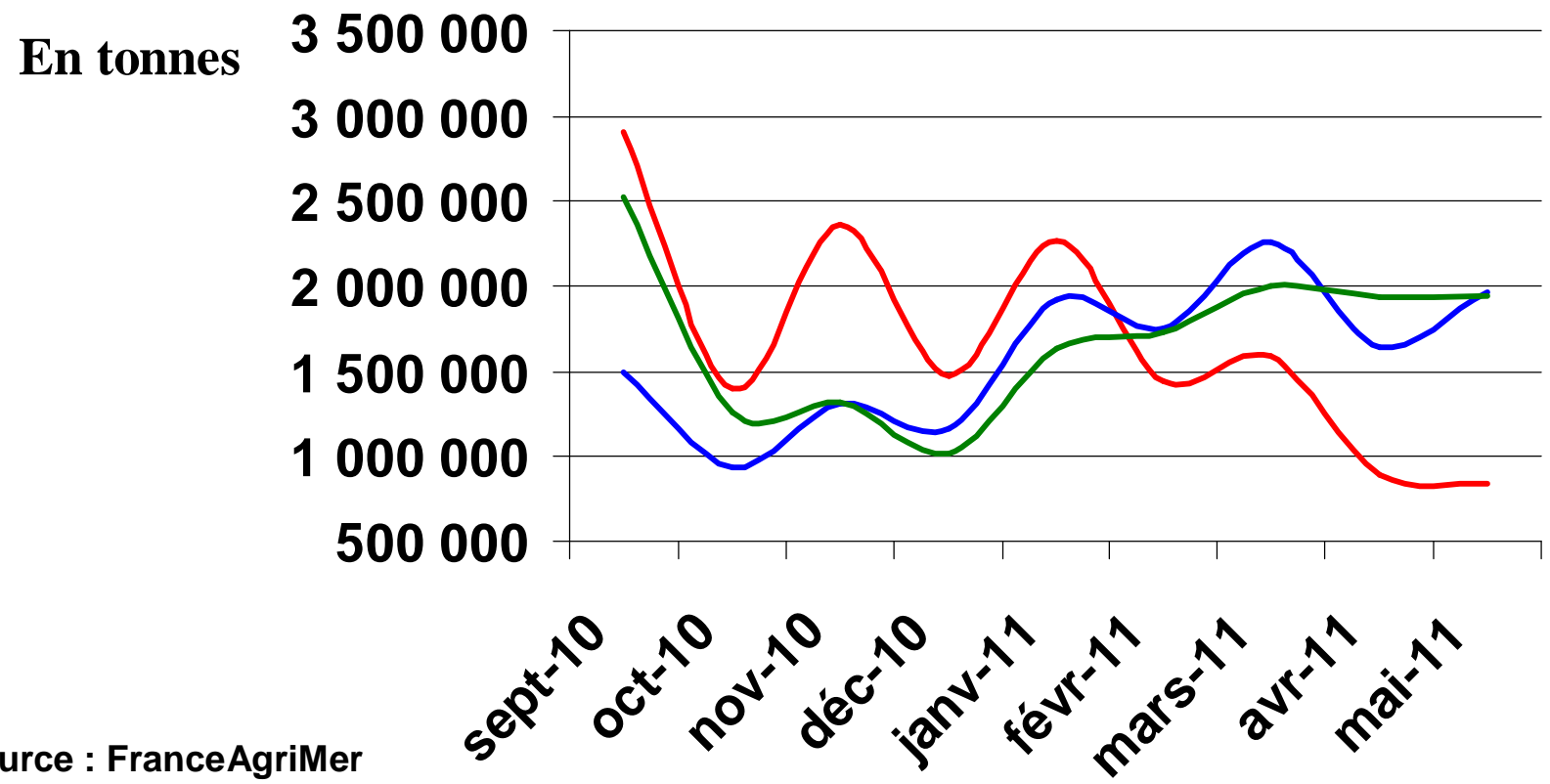
Campagne 2010/11 : Mises en œuvre de céréales par les FAB



Source : FranceAgriMer
au 8 juillet 2011



Blé tendre : Évolution de la collecte mensuelle

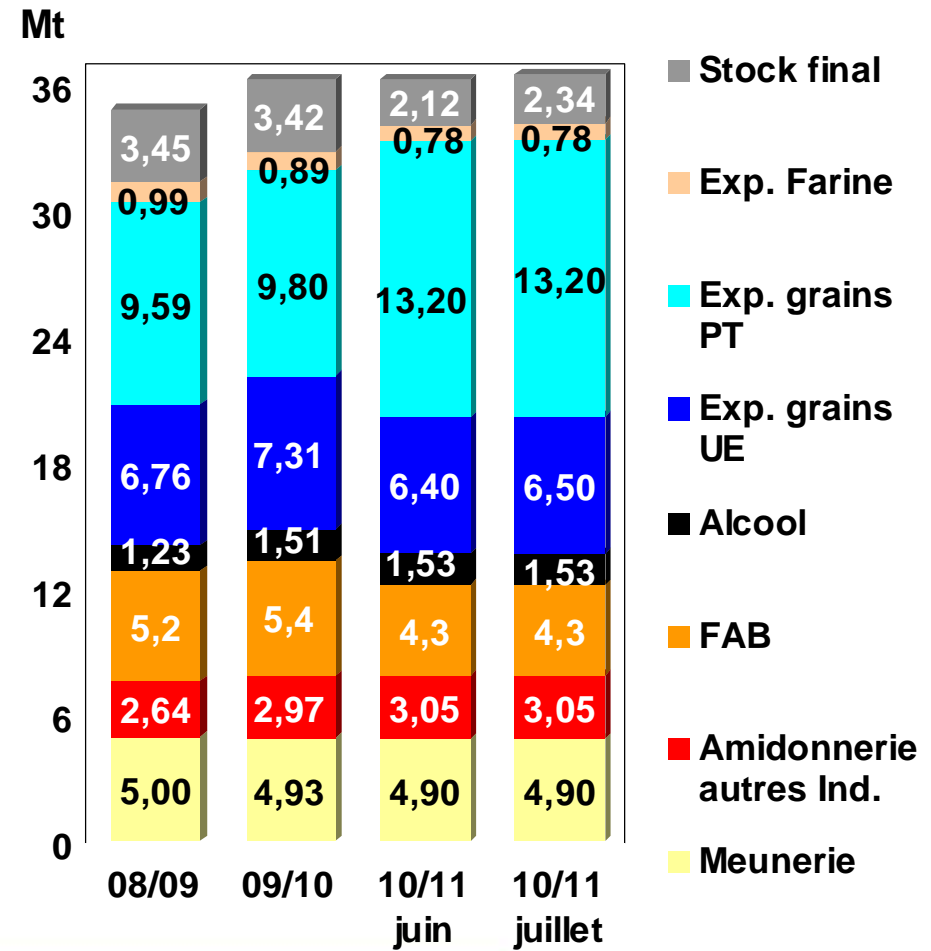
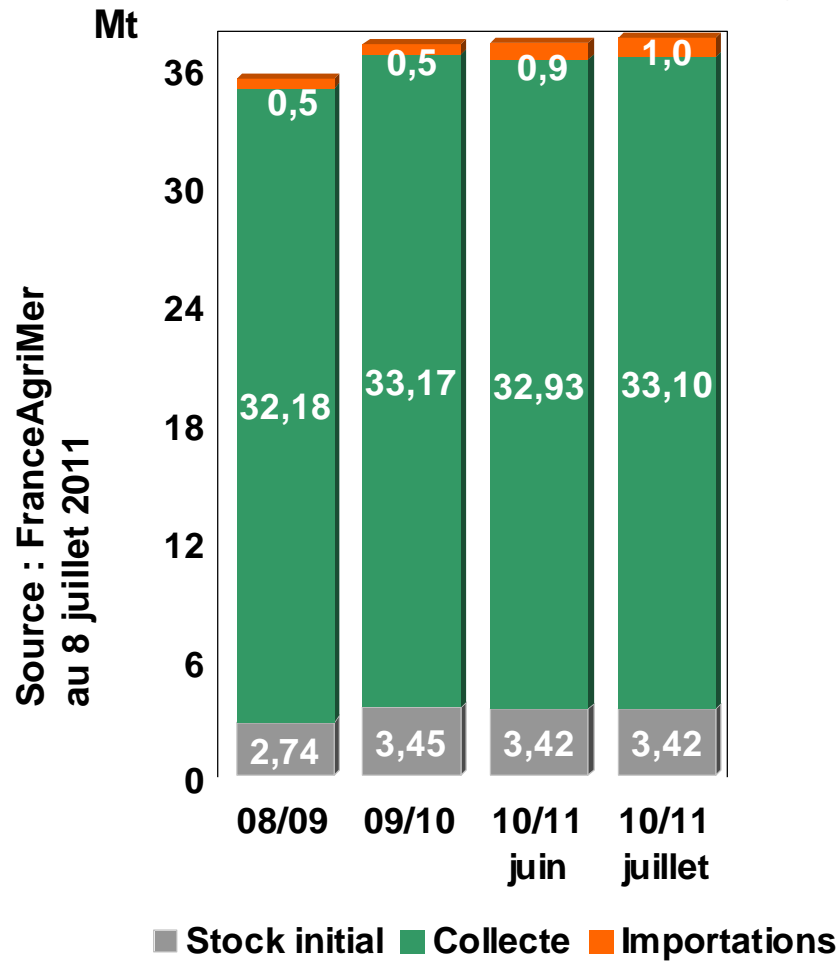


Source : FranceAgriMer
au 8 juillet 2011

— récolte 2010 — récolte 2009 — récolte 2008

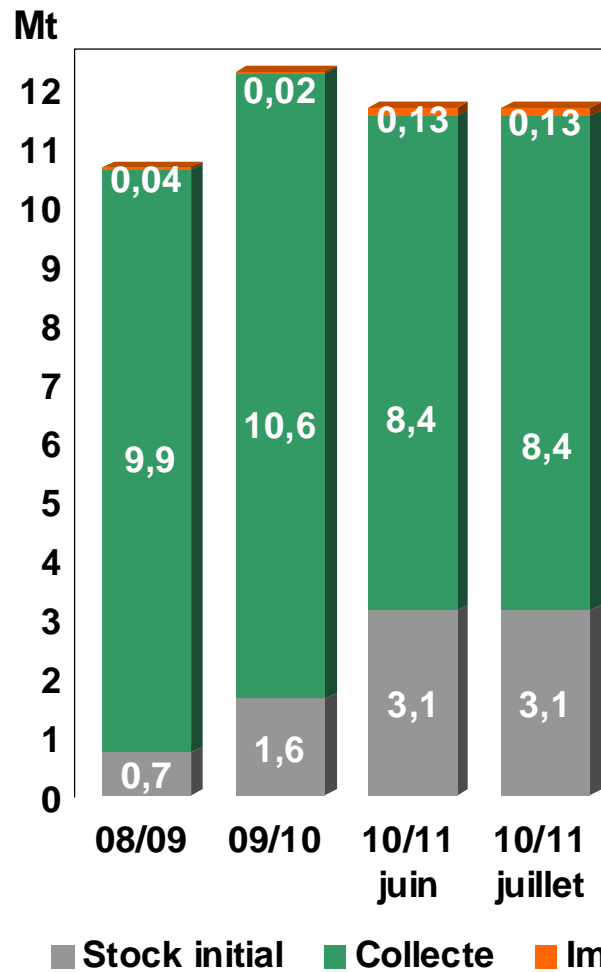


Bilan blé tendre

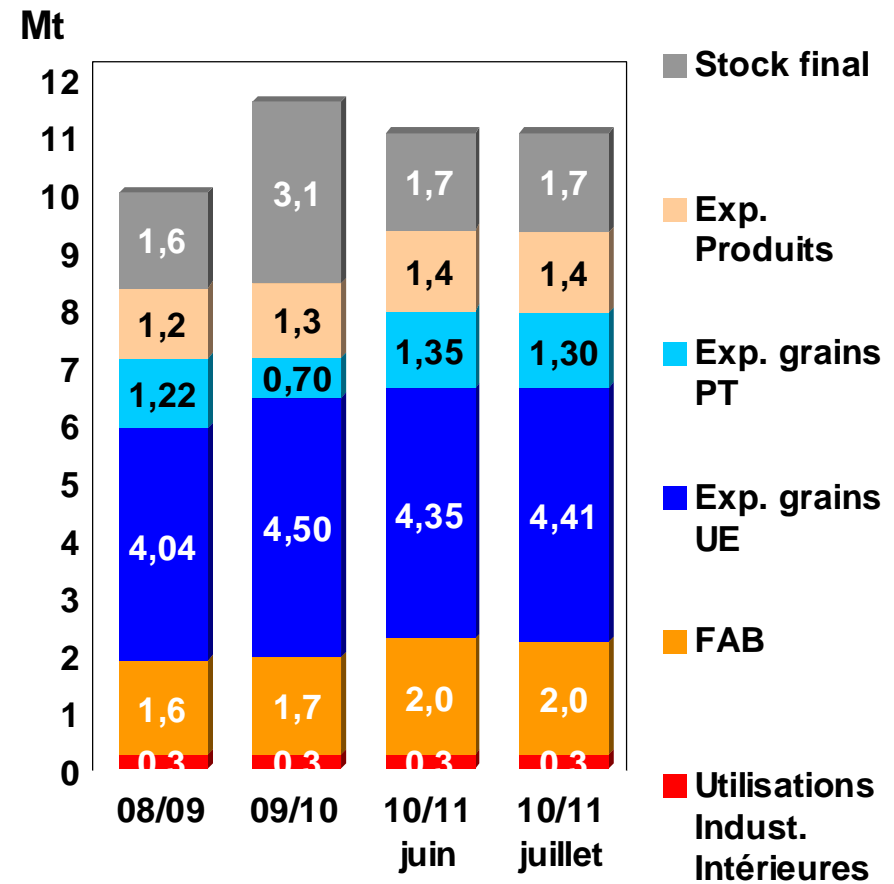




Source : FranceAgriMer
au 8 juillet 2011

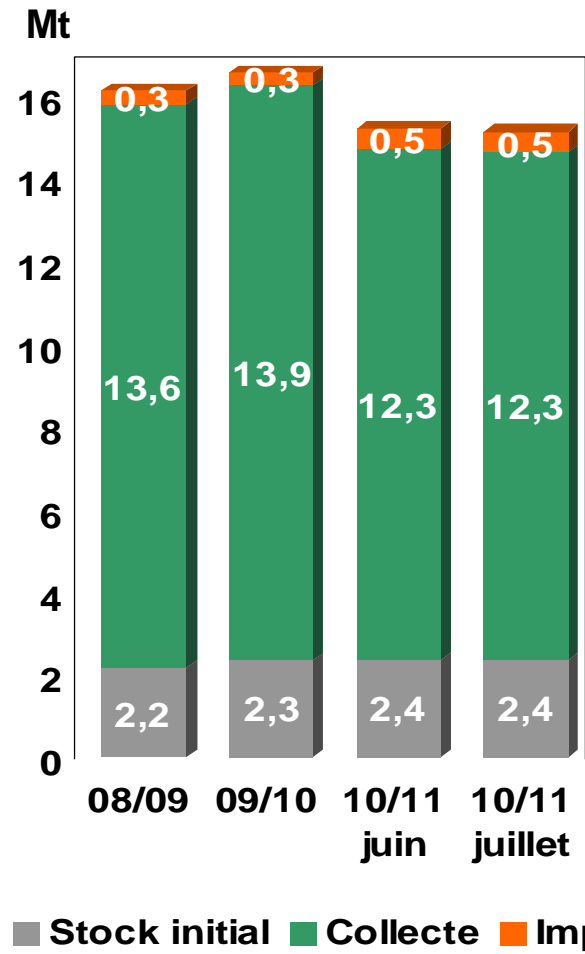


Bilan orge

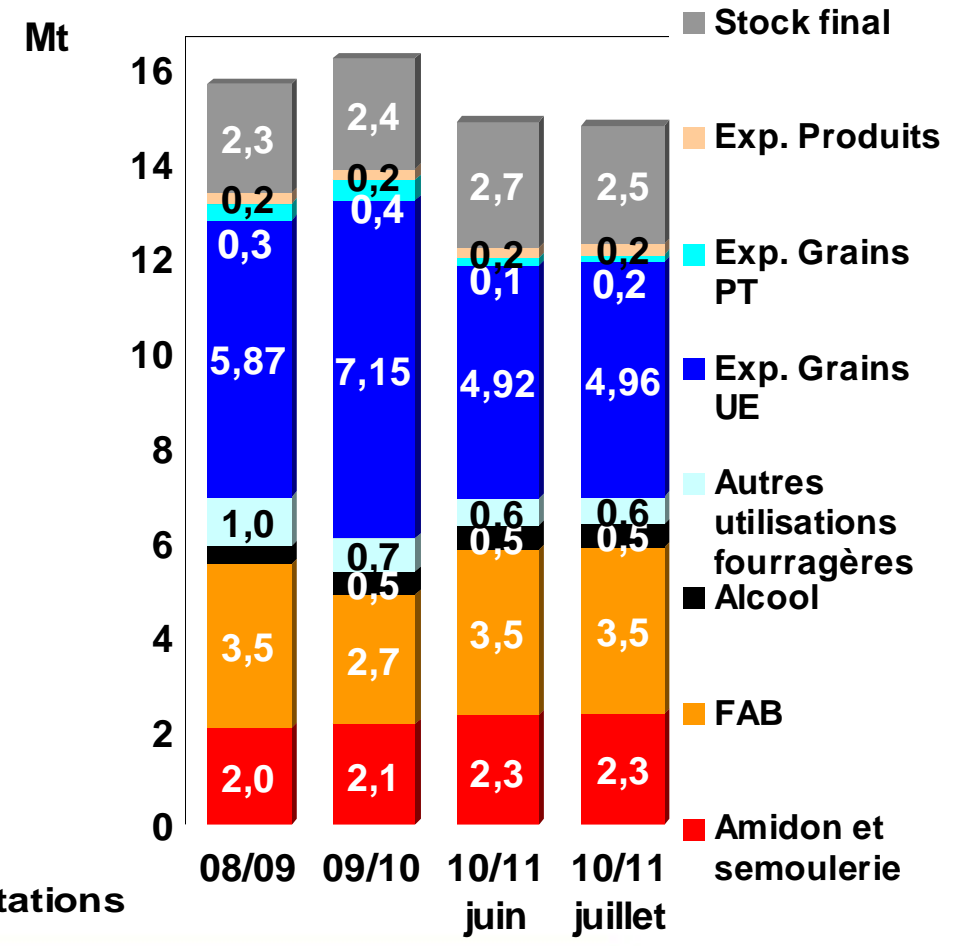




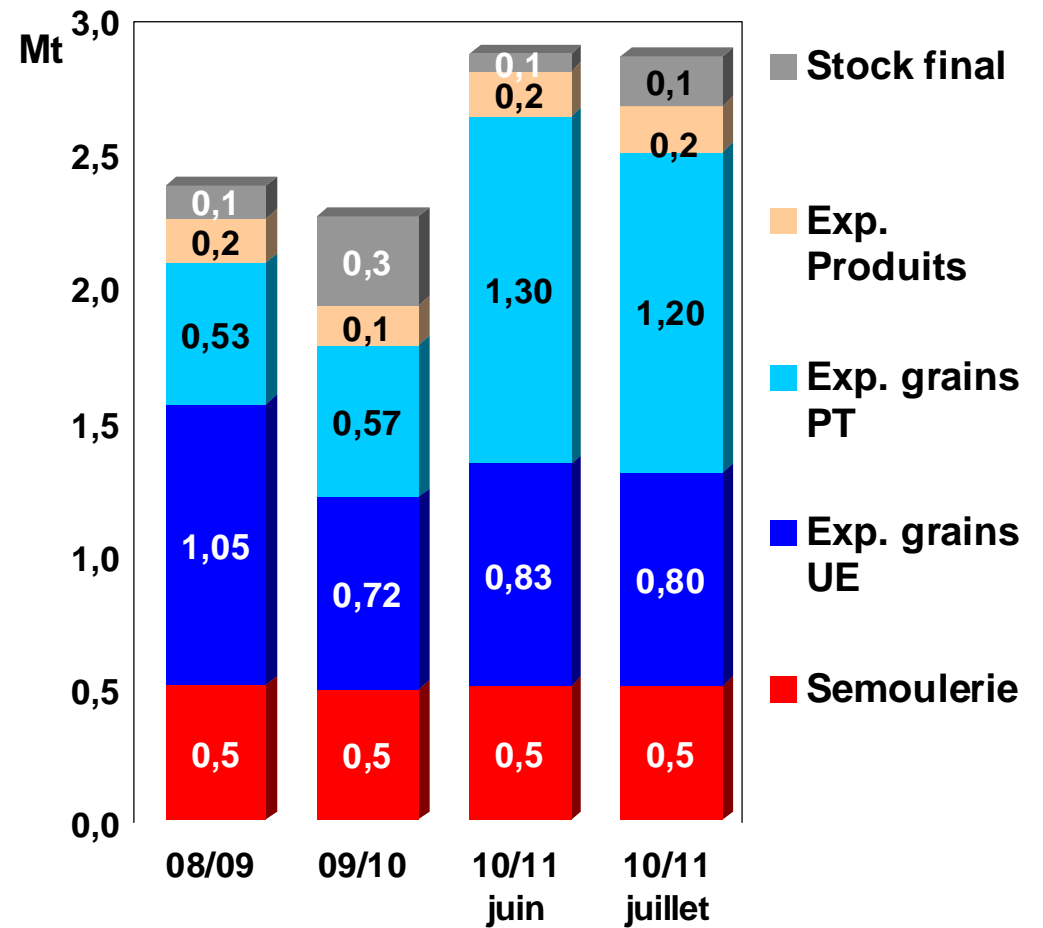
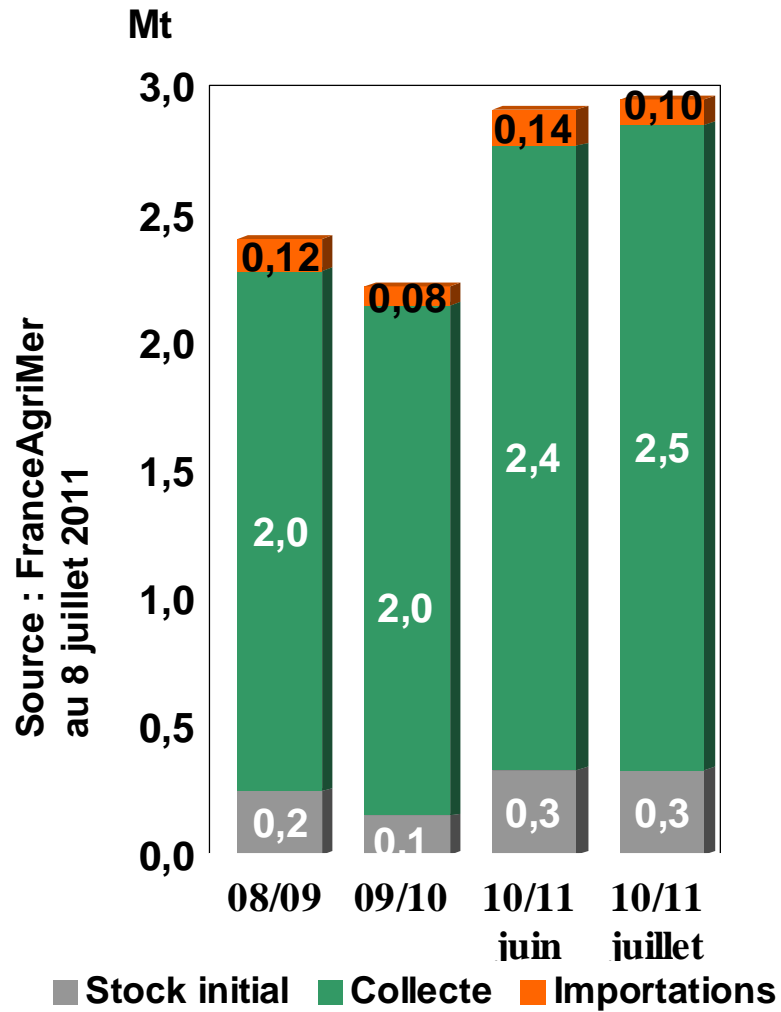
Source : FranceAgriMer
au 8 juillet 2011



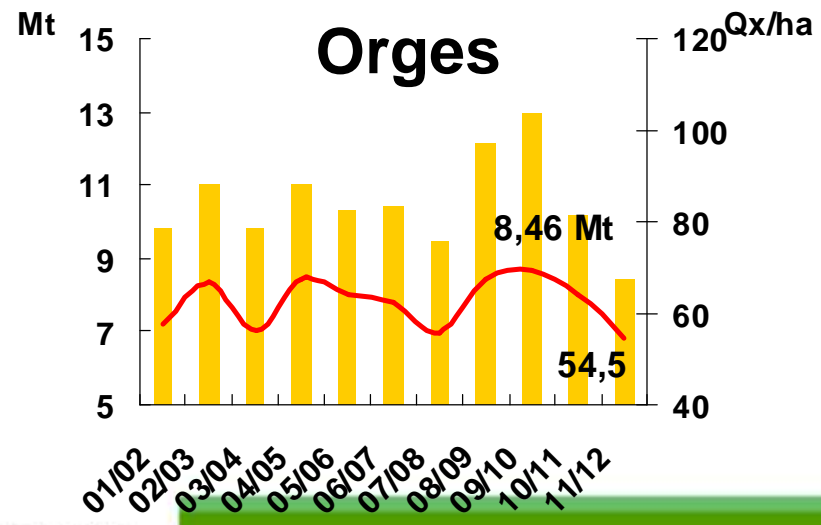
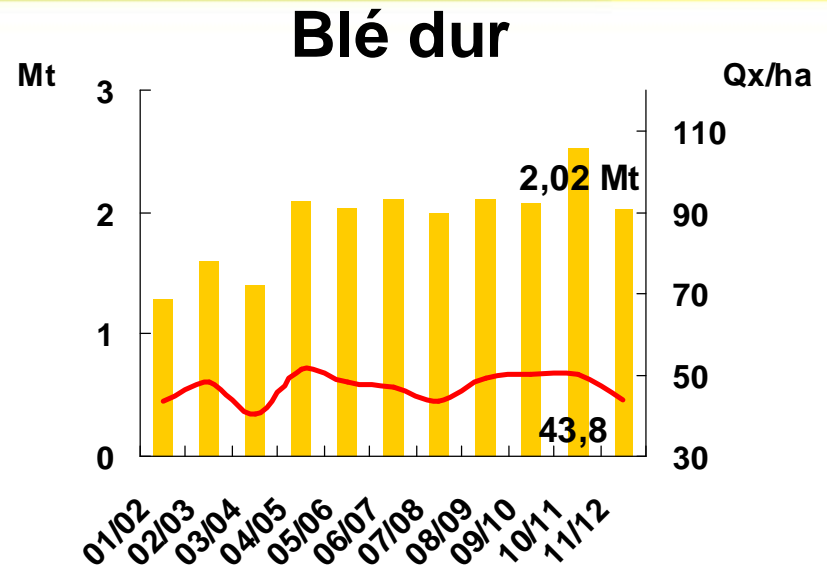
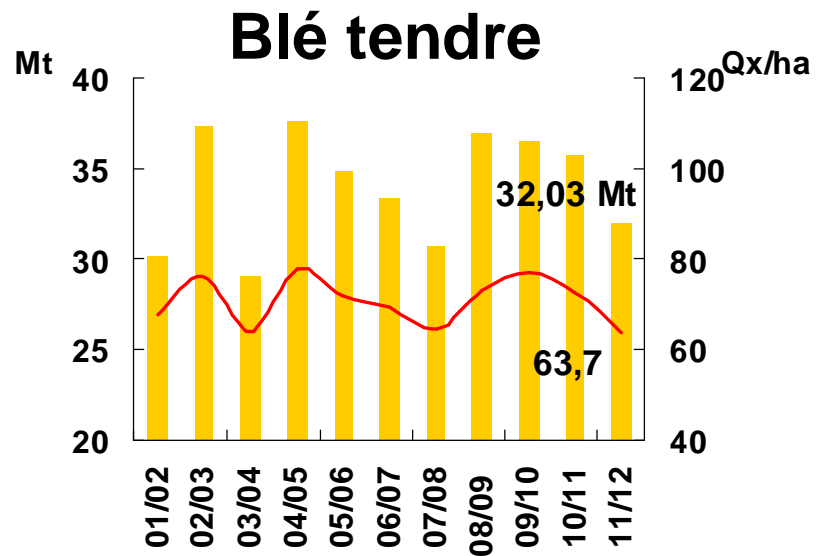
Bilan maïs



Bilan blé dur

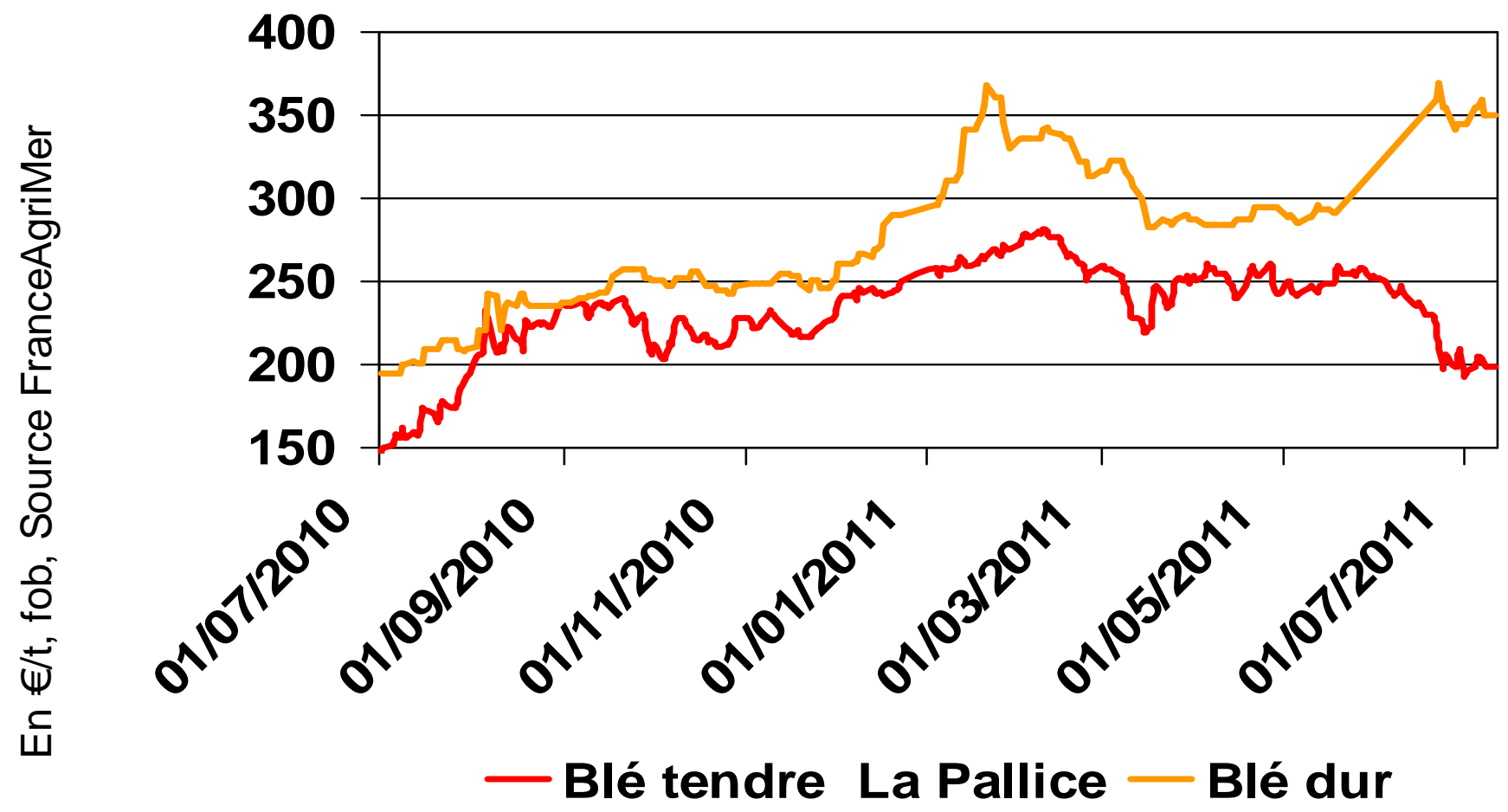


Prévisions de production récolte 2011



Source :
FranceAgriMer,
Estiprev du 29 juin

Cours du blé dur et du blé tendre en France



Conclusion

- **Attention au rapport USDA d'Août**
- **Bonnes moissons**
- **Rendez vous le mardi 13 septembre**

- **Merci de votre attention**

